Citi New-to-Bank Welcome Program Terms and Conditions

By enrolling in this Citi New-to-Bank Welcome Program ("Promotion"), a New Client shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other promotions except Citigold Private Client and Citigold SGD and USD Time Deposit Promotion, Time Deposit Investment Bundle Promotion and Citi-AIA Insurance Time Deposit Promotion.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"**Accredited Investor**" (AI) refers to a New Client who signs up and qualifies as a primary account holder with Citi as an accredited investor under the Securities and Futures Act 2001.

An eligible Accredited Investor is an individual:

(i) whose net personal assets exceed in value S$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual's primary residence is no more thanS$1,000,000. OR
(ii) whose financial assets (net of any related liabilities) exceeding in value S$1,000,000 (or its equivalent in foreign currency), OR
(iii) whose income in the preceding 12 months is not less than S$300,000 (or its equivalent in foreign currency)

Please note the application for Accredited Investor status is approved at the sole discretion of Citi.

For more detailed information on the Accredited Investor eligibility and definitions, please refer to www.citibank.com. sg/ AccdInv (Schedule 1).

"**Assets Under Management**" (AUM) refers to the combined balances held in a New Client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R).

For New Client of Citi Onshore Singapore, the AUM is computed at SGD value based on prevailing exchange rate computed in New Client's bank statement.

For New Client of Citi IPB Singapore, the AUM is computed at USD value based on prevailing exchange rate computed in New Client's bank statement and converted to SGD equivalent at a fixed exchange rate of USD1.00 = SGD1.35 for the purpose of this Promotion.

AUM may be subject to fluctuation due to market volatility and exchange rate environment. Citi's determination of AUM will be conclusive.

"**Citi**" or "**Citibank**" refers to Citibank Singapore Limited.

"**Enrolment Month**" refers to the calendar month in which a New Client opens his/her account to establish a primary Citigold or Citigold Private Client relationship.

"**Funding**" refers to a net increment in the SGD value of a New Client's AUM within the Welcome Period. Any transfer of funds between Citi accounts or any Related Account will not count towards Funding. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

(i) transfer of funds from a New Client's primary account to a New Client's secondary account;
(ii) payment of a Citi credit card bill or loan facility using funds in a New Client's primary account; and
(iii) transfer of funds from a New Client's primary account to a Cash Management Account

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"**Insurance**" refers to any life insurance plan distributed by Citi, and where New Client is tagged as the policy owner, valued at gross premium amount (in the case of a single premium plan) or annualized gross premium amount (in the case of a regular premium plan). An Insurance plan denominated in USD will be valued at the prevailing exchange rate at the date of inception, except USD denominated Insurance plan from New Client of IPB where a fixed exchange rate of USD1.00 = SGD1.35 will be applied for the purpose of this Promotion. Only Insurance plans incepted and remaining in-force within the Welcome Period are eligible for this Promotion.

"**Investment**" refers to a Citi distributed investment fund, bond, or structured note with a minimum net sales charge/ distribution fee of two (2) per cent settled into a New Client's primary investment account with Citi. For avoidance of doubt, premium account is not considered as an investment for the purpose of this Promotion. Securities and transactions performed in an account where New Client is a secondary owner or granted Power of Attorney will not count as Investment. Investment transaction amount is based on volume of trade(s) settled within the Welcome Period as indicated in New Client's bank statement.

"**IPB**" refers to International Personal Bank Singapore, a business unit operating under Citi.

"**New Client**" refers to a client who fulfills the following criteria:

(i) is not a U.S. Person;
(ii) is at least the age of 18 during the Enrolment Month; and
(iii) does not have a primary banking account or primary relationship in each of the last twenty-four (24) calendar months before the Enrolment Month;

"**Promotion**" refers to the Citi New-to-Bank Welcome Program set out in these Terms and Conditions.

"**Promotion Period**" refers to 1 November 2026 to 31 March 2027 (both days inclusive).

"**Qualifying Wealth**" refers to new purchase of Investment and/or Insurance as defined in these Terms and Conditions.

"**Related Account**" refers to any account opened and maintained with Citi (being of any type or category, whether opened in single or joint name(s) or in trust) by (i) Client's family members including, but not limited to, spouse, sibling, parent, children, grandparent, and grandchildren, or (ii) any individual who has been assessed by Citi as having a joint account with the participating Client. Citi's determination of Related Account for the purposes of this Promotion is binding and conclusive.

"**U.S. Persons**" refers to United States ("U.S.") Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a "U.S. Resident" if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

"**Welcome Period**" refers to a period of three (3) calendar months after a New Client successfully opens his/her account to establish a Citigold or Citigold Private Client banking relationship, including the Enrolment Month.

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1. Citi New-to-Bank Welcome Reward

1.1 New Clients must fulfill the full criteria set out in these Terms and Conditions including:

Established and maintained a qualified primary banking relationship of
(i) Citigold (CG) with AUM ⩾ S$350,000, or
(ii) Citigold Private Client (CPC) with AUM ⩾ S$1,500,000 and sign up as an Accredited Investor (AI) on an individual basis in the capacity as a primary accountholder.

For avoidance of doubt, the qualified primary banking relationship including its corresponding AUM must be achieved within the Welcome Period and maintained up to point of reward fulfilment. Eligible banking relationship is based on Citi's records at the end of Welcome Period. A relationship or account where Client is a secondary owner or granted Power of Attorney will not count for the purpose of this Promotion.

1.2 Eligible New Clients shall receive rewards corresponding to the Reward Table as follows and criteria set out in Paragraphs 2 and 3 respectively.

<table>
<tr><th rowspan="2">Total Funding Amount (S$)</th><th colspan="2">Funding Reward (S$)</th><th>Wealth Bonus Reward (S$)</th></tr>
<tr><th>Non-AI with Citigold</th><th>AI with Citigold or Citigold Private Client</th><th>Per S$100,000 of Qualifying Wealth</th></tr>
<tr><td>≥ S$350,000</td><td rowspan="5">S$600</td><td>S$1,200</td><td rowspan="2">S$500</td></tr>
<tr><td>≥ S$1,500,000</td><td>S$5,000</td></tr>
<tr><td>≥ S$3,000,000</td><td>S$11,000</td><td rowspan="3">S$1,500
(Capped at S$50,000)</td></tr>
<tr><td>≥ S$5,000,000</td><td>S$19,000</td></tr>
<tr><td>≥ S$7,000,000</td><td>S$27,000</td></tr>
</table>

2. Funding Reward

2.1 Eligible New Citigold Clients who are not AI by the end of Welcome Period, shall receive S$600 Funding Reward for Total Funding Amount of S$350,000 (or equivalent) and above.

2.2 Eligible New Citigold or Citigold Private Clients who are AI by the end of Welcome Period, shall receive Funding Reward from $1,200 up to S$27,000 in accordance with their Total Funding Amount in SGD equivalent corresponding to the Reward Table.

2.3 For IPB Clients where USD equivalent amount is shown in their bank statement, the exchange rate of USD 1 = SGD 1.35 would be used to determine the value of SGD equivalent Funding amount.

2.4 New Clients who successfully establish their Citigold or Citigold Private Client banking relationship via SingSaver, MoneySmart or any other non-Citi channels are excluded from the Funding Reward.

3. Wealth Bonus Reward

3.1 Eligible New Clients shall receive a Wealth Bonus Reward for fulfilling these conditions:
(i) Qualify for a Funding Reward; and
(ii) Accumulate Qualifying Wealth within the Welcome Period.

3.2 In accordance with the Total Funding Amount, Wealth Bonus Reward is computed by multiple for every S$100,000 of Qualifying Wealth amount, capped at S$50,000 per eligible New Client.

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3.3 For Illustration

An eligible New Client with Citigold on 8 November 2026 and:

- Funds S$500,000 of Total Funding Amount by 31 January 2027;
- Uses S$200,000 of the funds to make Qualifying Wealth in Investment by 30 April 2027;
- Maintains AUM of S$500,000 and above until 30 April 2027
  >> The New Client shall receive S$1,000 of Wealth Bonus Reward
  (S$200,000 ÷ S$100,000 x S$500)

An eligible New Client with Citigold Private Client on 8 November 2026 and:

- Signs up and qualifies as a primary account holder as an Accredited Investor by 31 January 2027;
- Funds S$3,000,000 of Total Funding Amount by 31 January 2027;
- Uses S$1,200,000 of the funds to make Qualifying Wealth of S$900,000 in Investment and S$300,000 Insurance by 30 April 2027;
- Maintains AUM of S$3,000,000 and above until 30 April 2027
  >> The New Client shall receive S$18,000 of Wealth Bonus Reward
  (S$1,200,000 ÷ S$100,000 x S$1,500)

4. **Reward Fulfilment**

4.1 An eligible New Client shall receive the New-to-Bank Welcome Reward in one (1) sum, being the aggregate of one (1) Funding Reward (capped at S$27,000) and one (1) Wealth Bonus Reward (capped at S$50,000).

4.2 An eligible New Client shall receive the New-to-Bank Welcome Reward on a date between the seventh (7th) and end of eighth (8th) month after the Enrolment Month.

4.3 Citi shall not be liable for any delay in reward fulfilment due to delay, inaccurate, incomplete or unavailable information. There shall be no notification served relating to the participation and fulfilment of this Promotion.

4.4 Cash Reward will be credited into a New Client's primary Citi SGD savings or current account that is of good standing, e.g. not blocked/ suspended/ under investigation or in the process of being closed (whether initiated by the New Client or Citi). If a Citi SGD savings or current account is not available for IPB, the Reward will be credited to a valid USD account in USD equivalent value based on Citi's prevailing exchange rate. Final selection of the Reward crediting account will be at Citi's sole discretion and without prior notice to Client.

General Terms and Conditions

5. The promotions, products and services mentioned in the referenced document are not offered to individual resident in certain countries/jurisdictions. For the comprehensive list of these countries/jurisdictions, please refer to the "Privacy" section in the footer of our Citibank Website.

6. The referenced document does not constitute the distribution of any information or the making of an offer, invitation or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation.

7. New Clients should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank. Your country or residence may have laws or regulations that limit your access to certain products or services. Citibank shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.

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8. By participating in the Promotion, New Client consents under the Personal Data Protection Act 2012 to the collection, use and disclosure of his/her personal data by/to Citi and such other third party that Citi may reasonably consider necessary for the purpose of the Promotion, and confirm that New Client agrees to be bound by the terms of the Citi Privacy Circular, which can be found on Citi privacy page set out in Citibank Singapore website (Website Footer > Privacy > Personal Data Protection and You > Privacy Circular).

9. Citibank shall have absolute discretion to use agents, contractors, correspondents or other third parties to administer and/or implement the Promotion; and Citibank shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.

10. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Promotion. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.

11. Eligible New Client will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.

12. Citi reserves the right to terminate this Promotion at any time, and/or vary the Terms and Conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.

13. Citi's decision on all matters relating to this Promotion and all disputes will be at its discretion and will be final and binding on all clients.

14. Citibank is not liable if it is unable to perform its obligations under these Terms and Conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.

15. In the event of any inconsistency between these Terms and Conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.

IMPORTANT NOTES

The bank charges a monthly service fee when your Total Relationship Balance falls below the required amount at the end of each month. Total Relationship Balance ("TRB") is the sum of:

(i) The average daily balance of your checking, savings and deposit accounts,
(ii) The average daily value of your investments, and
(iii) All outstanding amount(s) payable on your secured loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

An early closure fee will also be imposed on the New Client if an account is closed within six (6) months from the date it was opened.

For information on TRB and fee charges, please refer to the "Fees & Rates" section in the footer of our Citibank Website.

Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. The

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Interested investors should seek the advice of their financial advisors, as appropriate. In the event that you choose not to seek advice from a financial advisor, you should carefully consider whether securities investments are suitable for you in light of your investment objectives, financial means and risk profile. Investment products and services are not available to U.S. Persons.

Important Insurance Disclosures

The insurance plans are underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA") and distributed by Citibank Singapore Limited. All insurance applications are subject to AIA's underwriting and acceptance. This is only general product information provided and is not a contract of insurance. The information provided must be read with, and is subject to, all the terms and conditions and exclusions contained in the policy contract. Protected up to specified limits by SDIC. Please refer to full disclosures applicable to relevant product(s) and/or service(s).

Notification of Right of Review Clauses

As part of our commitment to fair dealing, we wish to notify you that the terms and conditions governing your product and/or service relationship with us contain clauses that give us the unilateral right to revise such terms and conditions. Please refer to the Notification of Right of Review Clauses as set out in Citibank Singapore website (Website Footer > Terms and Conditions > General).

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www .sdic.org. sg

Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

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