



Asia Portfolio

Participate in Asia's potential with as little as S\$1,000.

- Contains 6 - 8 ETFs offering exposure to China, Taiwan, Korea and Singapore
- Available in 3 different Risk Levels
- Reviewed quarterly and rebalanced to align with market trends

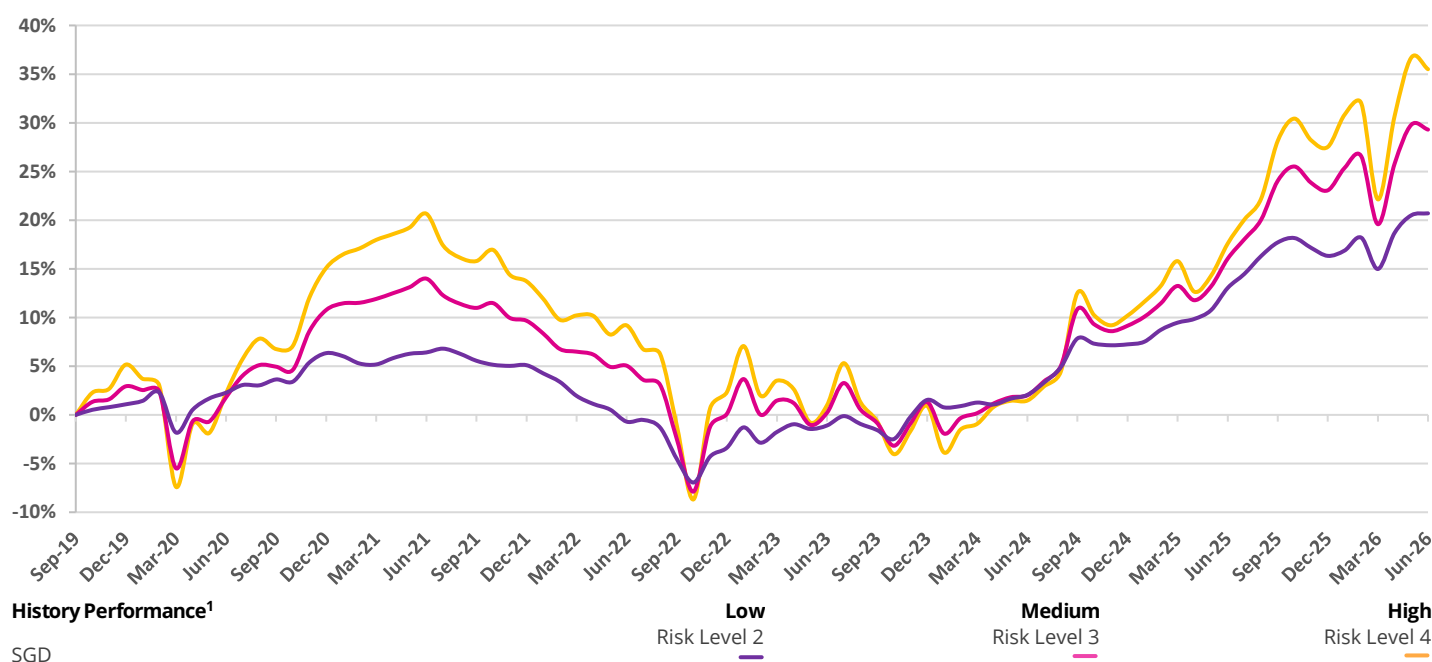
Portfolio Management Fee	0.75%
	Flat annual fee
Portfolio Currency	SGD
Dividend Payment	Re-invested into portfolio
Lock-in Period	None
Sales Fees	0.00%
Transaction Fee	0.00%
Withdrawal Fee	0.00%

DBS Investment Team commentary

Supported by a de-escalation of geopolitical tensions in the Middle East, equity markets advanced in the second quarter of 2026 and were able to regain prior lost ground. Asian markets in particular enjoyed a strong quarter and led global equities. This regional outperformance was heavily driven by a structural acceleration in the artificial intelligence infrastructure and semiconductor investment cycle. However, the gains were exceptionally concentrated within tech-heavy markets, specifically South Korea and Taiwan. The Asia Portfolio (SGD – Medium Risk) registered an 8.1% total return in Q2 2026, bringing its year-to-date performance to 5.0%. The portfolio benefited from our earlier decision to add to the Amova MSCI Asia ex Japan ex China ETF, which aligned the portfolio with the regional market rebound. As we enter the third quarter, we strategically redirected our China exposure towards South Korea and Taiwan by further increasing our position in the Amova MSCI Asia ex Japan ex China ETF, funded from the Lion-OCBC Hang Seng Tech ETF. This adjustment marginally reduced exposure to Hang Seng tech and added towards broader Asia ex-Japan, aligning with our focus on regions benefiting from the AI infrastructure build-out, especially in semiconductor manufacturers and designers. This move also helps to broaden our Asia Pacific exposure beyond specific markets.

Looking ahead, we maintain a constructive yet balanced outlook, holding a neutral stance on both equities and fixed income amid ongoing market assessments of geopolitical and inflation trends. Our focus remains on diversified investments across asset classes and regions, particularly favouring US and Asia ex-Japan equities, and high-quality bonds with moderate duration. This approach helps manage volatility while positioning for long-term opportunities.

Historical Performance¹ Singapore Dollar (SGD)



¹The historical performance is gross of fees and is calculated based on Total Returns, which includes dividends received.

²Portfolio Inception date is 14 Sep 2019

Available Risk Levels

Risk Level 2

Low

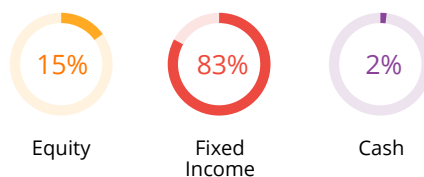
Invests primarily in fixed-income instruments to provide stability to the portfolio while taking advantage of the growth potential of equities.

Higher allocation to equities is often used to achieve higher potential returns, but this may result in higher volatility and potential losses.

Portfolio ESG Score[^]



Asset Allocation



Holdings

Equity

Amova MSCI Asia ex Japan ex China ETF
Xtrackers MSCI China ETF
Lion-OCBC Hang Seng Tech ETF
Lion-Phillip S-REIT ETF

Fixed Income

ABF Singapore Bond Index ETF
Amova SGD Investment Grade Corporate Bond ETF

Risk Level 3

Medium

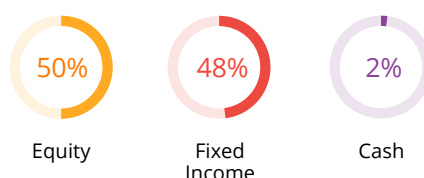
Evenly diversifies between equities and fixed-income assets in order to take advantage of market opportunities while maintaining stability in the portfolio.

Higher allocation to equities is often used to achieve higher potential returns, but this may result in higher volatility and potential losses.

Portfolio ESG Score[^]



Asset Allocation



Holdings

Equity

Amova Singapore STI ETF
Amova MSCI Asia ex Japan ex China ETF
Xtrackers MSCI China ETF
iShares MSCI India Climate Transition ETF
Lion-OCBC Hang Seng Tech ETF
Lion-Phillip S-REIT ETF

Fixed Income

ABF Singapore Bond Index ETF
Amova SGD Investment Grade Corporate Bond ETF

Risk Level 4

High

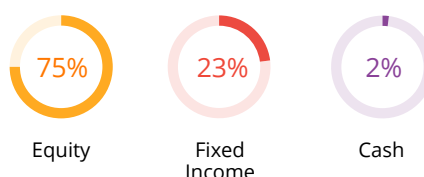
Favours equities as opposed to fixed-income instruments. For investors who are prepared to tolerate short-term fluctuations in the value of their portfolio.

Higher allocation to equities may result in higher volatility and potential losses, but is often used to achieve higher potential returns.

Portfolio ESG Score[^]



Asset Allocation



Holdings

Equity

Amova MSCI Asia ex Japan ex China ETF
Xtrackers MSCI China ETF
iShares MSCI India Climate Transition ETF
Lion-OCBC Hang Seng Tech ETF
Lion-Phillip S-REIT ETF
Amova Singapore STI ETF

Fixed Income

ABF Singapore Bond Index ETF
Amova SGD Investment Grade Corporate Bond ETF

[^]Source: MSCI as of 30 June 2026

Portfolio ESG Score is calculated using DBS internal methodology with reference to MSCI ESG Ratings for the underlying holdings (equities, fixed income securities and funds). A weighted average is used and minimally 50% of the portfolio must be rated. MSCI ESG Ratings aim to measure a company's resilience to long-term, financially relevant Environment, Social and Governance (ESG) risks. MSCI classifies AAA and AA-rated securities as ESG Leaders. A, BBB and BB-rated securities are average while B and CCC-rated are Laggards. Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission.

Glossary

Portfolio Management Fee	This fee goes towards monitoring, rebalancing and administrating the portfolio. It is calculated based on the value of your portfolio at the end of each day. Payable annually.
Risk Level	In investing, there are 5 risk levels, with Risk Level 1 being the lowest risk level and Risk Level 5 being the highest risk level.
Estimated Risk	Estimated risk measures the volatility of a portfolio based on past performance. The higher the number, the greater the portfolio's volatility and investment risk.
Exchange Traded Fund	An Exchange Traded Fund (ETF) is an open-ended investment fund that tracks an index passively and can be traded like a common stock.
Equity	Equities refer to the stock of a company, measured in the number of shares.
Fixed Income	Fixed income generally refers to debt instruments e.g. bonds.
Cash	A portion of your investments is maintained in cash to take advantage of market opportunities.

¹ Historical Performance

Historical performance is not necessarily indicative of future or likely performance of the portfolio. Future performance may differ from figures shown as investment return and principal value will fluctuate with market conditions.

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