FWD insurance

Celebrate living™
fwd.com.sg

FWD Invest First Max

Regular premium investment-linked plan

Our recipe for investment growth:

- **Attractive bonuses**
- **Reducing charge rates**
- **Competitive break-even yield**

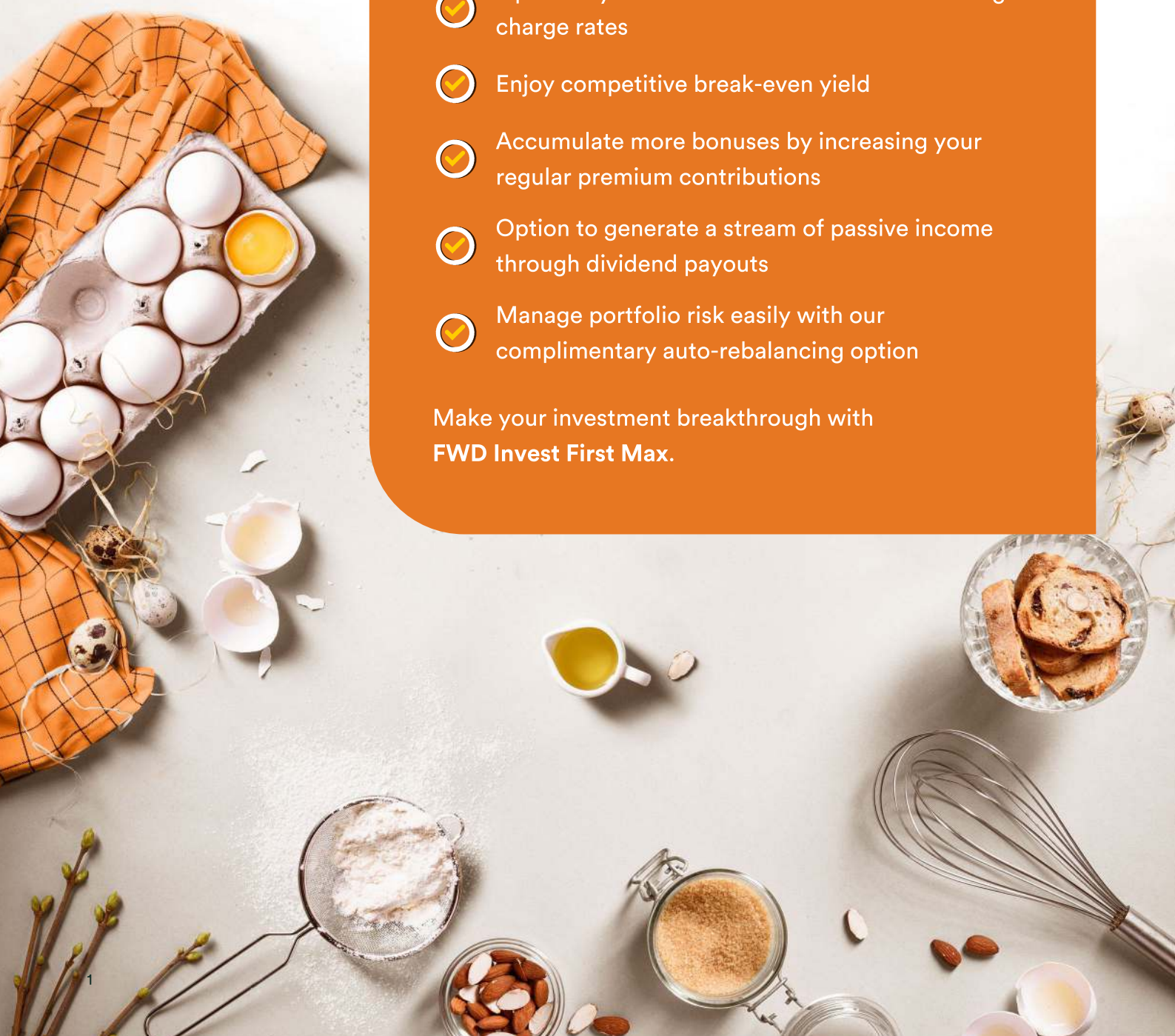


If you need help, call our hotline: +65 6820 8888

Our recipe for investment growth is no secret.

- Accelerate your investment with attractive bonuses
- Optimise your investment returns with reducing charge rates
- Enjoy competitive break-even yield
- Accumulate more bonuses by increasing your regular premium contributions
- Option to generate a stream of passive income through dividend payouts
- Manage portfolio risk easily with our complimentary auto-rebalancing option

Make your investment breakthrough with **FWD Invest First Max**.



Accelerate your investment with attractive bonuses[1]

Booster Bonus

Up to 186% Booster Bonus over the first 2 years of regular premium payments.

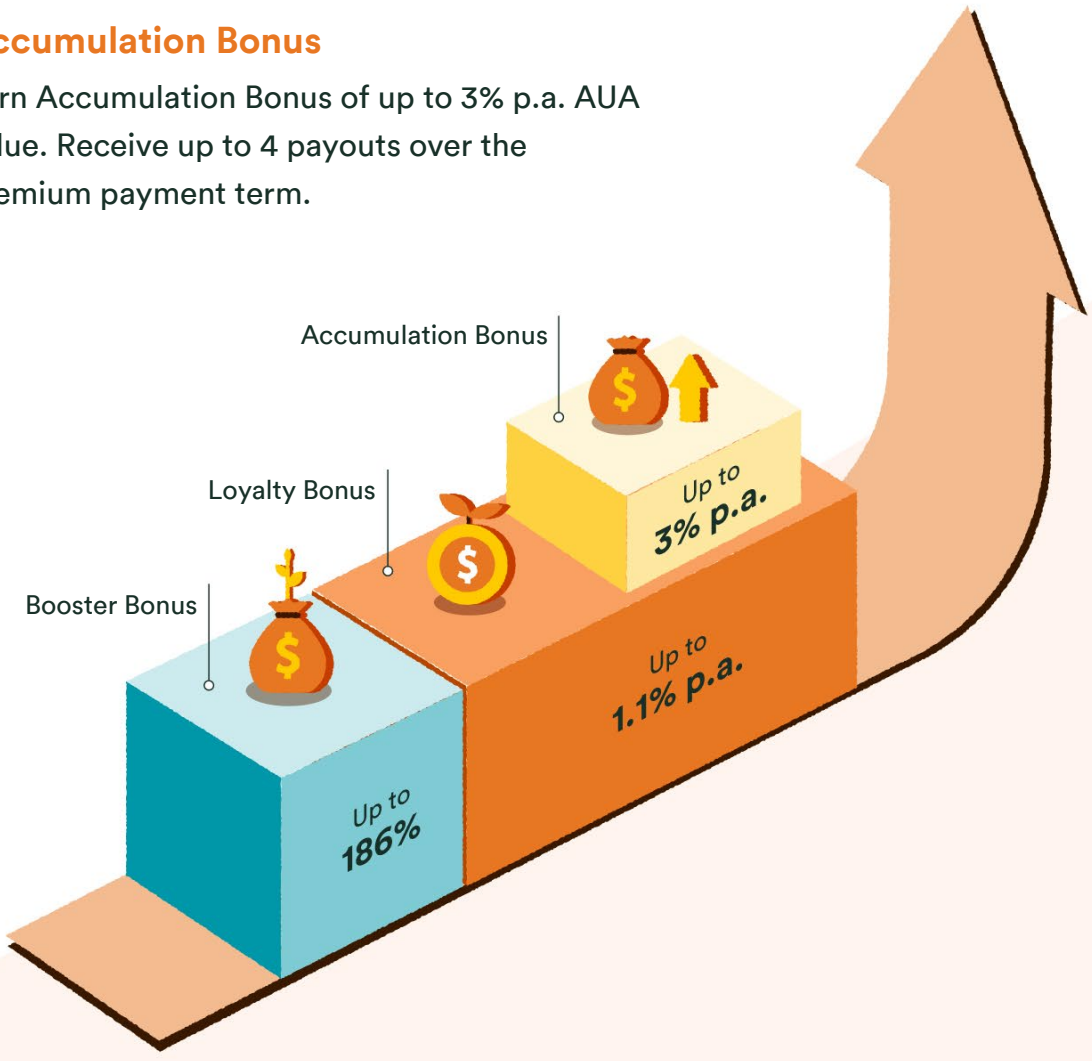
Loyalty Bonus

Enjoy Loyalty Bonus of up to 1.1% per annum (p.a.) of accumulation units account (AUA) value from the 3rd policy year onwards.

Accumulation Bonus

Earn Accumulation Bonus of up to 3% p.a. AUA value. Receive up to 4 payouts over the premium payment term.

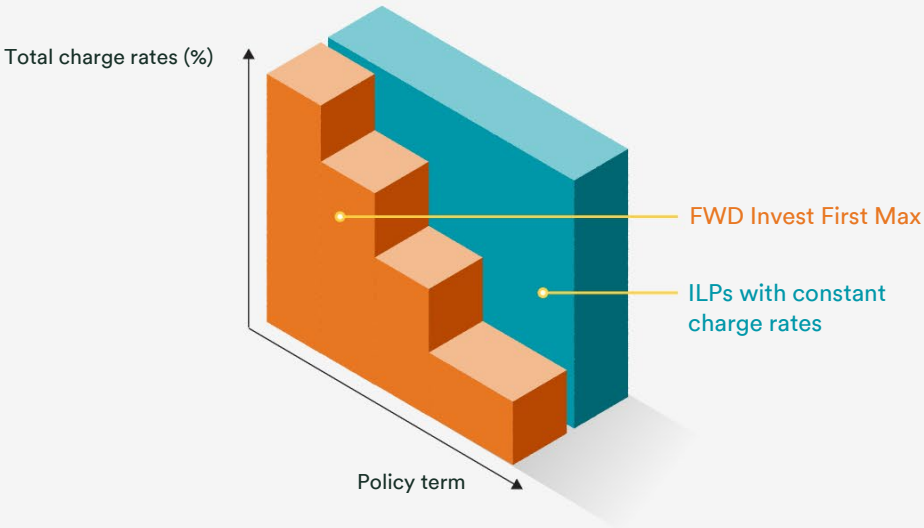
Accelerated investment growth



Optimise your investment returns with reducing charge rates[2]

Rather than imposing a constant charge rate throughout your policy term, the charge rates for Invest First Max will be reduced over time. This applies to both the initial account charge (IAC) rates and accumulation account charge (AAC) rates.

The graph below shows how these charge rates will be reduced for FWD Invest First Max in comparison with investment-linked plans (ILPs) with constant charge rates.



The graph above is not drawn to scale and is for illustrative purposes only.

Competitive break-even yield[3]

What does this mean for your investments?

This means that the annual fund growth rates required for you to start reaping returns can be low. We call this the break-even yield.

Attractive bonuses and reducing charge rates enable you to enjoy a competitive break-even yield.

For example, If you invest S$1,000 per month in a 25-year plan, you may potentially reap investment returns if your funds grow at more than 0.27% per year.

	Premium payment term				
Monthly premium	10 year	15 year	20 year	25 year	30 year
S$300			0.52%	0.30%	0.00%
S$500	1.47%	0.84%	0.52%	0.30%	0.00%
S$1,000	1.31%	0.80%	0.46%	0.27%	0.00%
S$2,000	1.23%	0.73%	0.43%	0.22%	0.00%

Option to generate a stream of passive income through dividend payouts

Check out how John receives dividend payouts from FWD Invest First Max.

John purchases FWD Invest First Max. He chooses to invest 100% of his premiums in a dividend-paying fund that pays dividends at 4% p.a. In addition, he selects the dividend cash-out option[4] to receive the monthly dividends as a stream of passive income.

Dividend cash-out calculation

Policy value at record date*: S$120,000

Monthly dividend cash-out at 4% p.a. dividend rate: (S$120,000 x 4%) / 12 = S$400

John, age 30

John opts to cash out his dividends as he has units in a dividend-paying fund.



FWD receives the dividends from underlying fund manager

FWD distributes S$400 monthly dividends to John

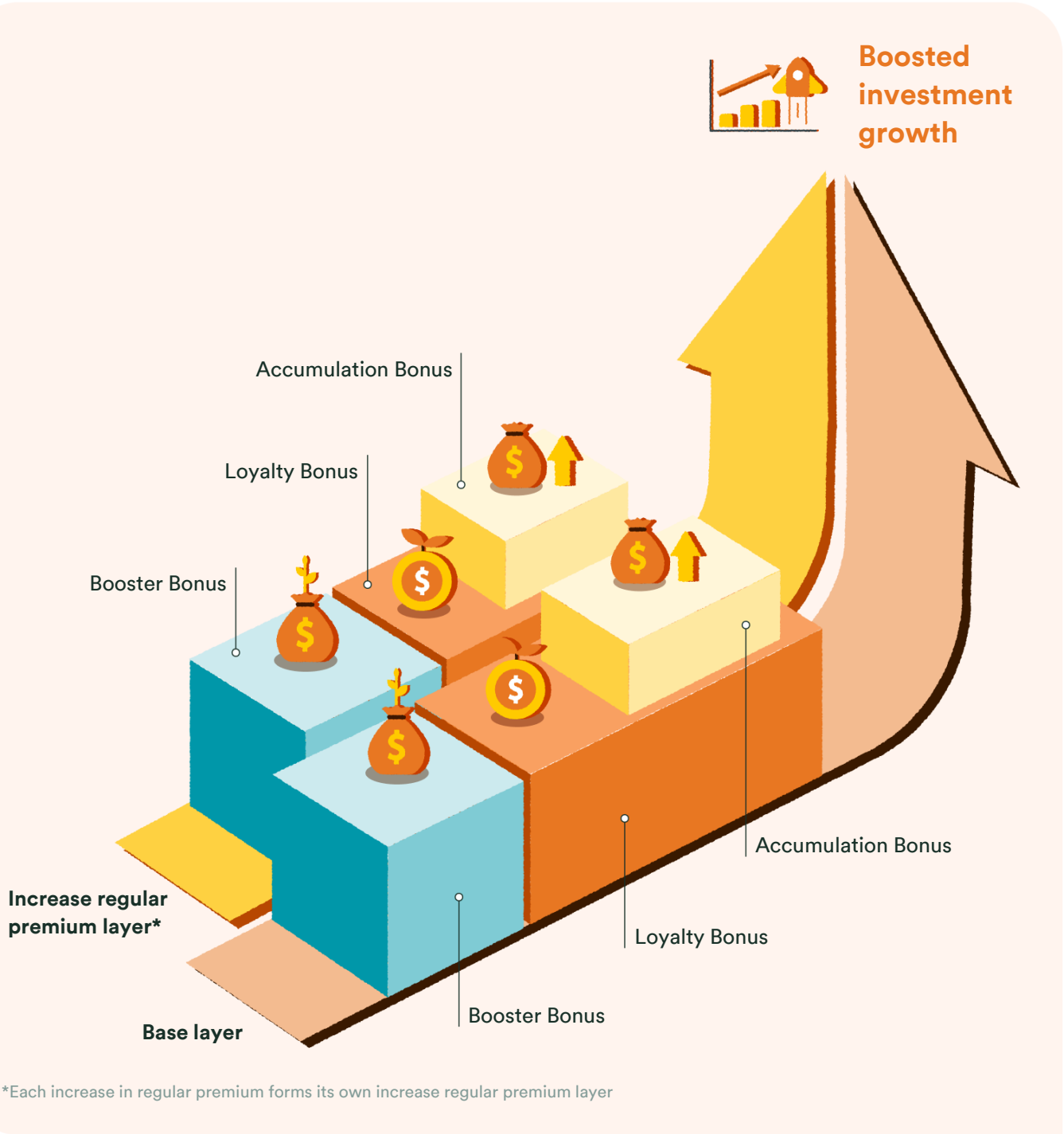
*A date on which unit holders are eligible to receive a dividend. This date is determined by the relevant underlying fund manager(s).

This is purely for illustration. The record date and dividend payment date will be declared by the respective underlying fund manager. For more details, please refer to the policy contract.

Accumulate more bonuses by increasing your regular premium contribution

Boost your investment growth by increasing your regular premium contribution from the 13th month onwards.

Make every dollar you invest work harder for you. Gain additional layers[5] of Booster Bonus, Loyalty Bonus, and Accumulation Bonus with every increase in regular premium contribution to fast-track your investment growth.



*Each increase in regular premium forms its own increase regular premium layer

Manage portfolio risk easily with our complimentary auto-rebalancing option

We understand that you may not have the time and resources to be an active investor, so we're here to help.

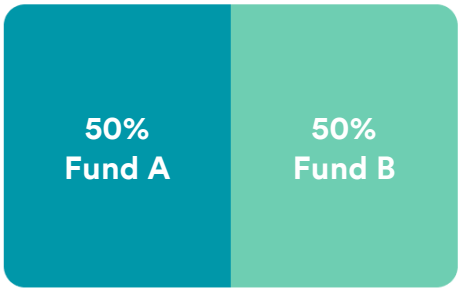
Our auto-rebalancing service uses a disciplined approach to investing.

This risk management strategy will keep your investment portfolio's risk characteristics in line with your risk appetite, regardless of how the market moves.

Here's how auto-rebalancing can help:

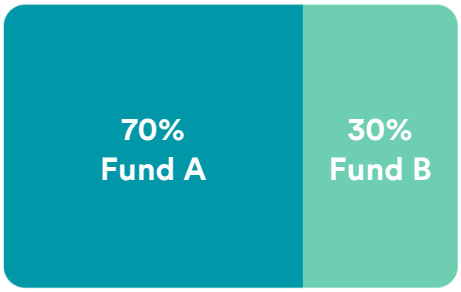
Your original portfolio starts with an equal allocation

Say you begin with a portfolio of an equal split of fund A and fund B with your initial investments.



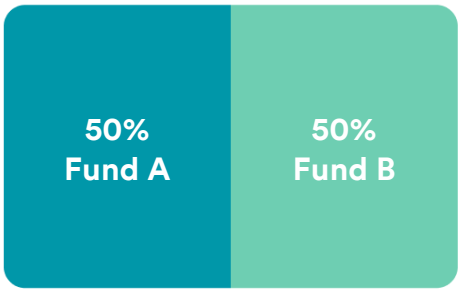
A year later, fund A's value has grown

Fund A's value has grown over time, causing fund A's allocation to increase.



Auto-rebalancing returns the portfolio to its original state

To return to balance we'll sell some units in fund A (which has appreciated), and buy more units in fund B. Your portfolio is now in line with your risk preference.



With our complimentary auto-rebalancing service, you don't have to dedicate constant attention to your investments or pay additional charges for transactions, saving you both time and money. You have to opt in to enjoy this complimentary auto-rebalancing service.

For more information about our available ILP sub-funds, please click here.

The above are purely illustrative and does not take into account fund management fees, specific growth rates or other product and fund related charges and penalties.

Enrich your investment experience with great flexibility



Access your monies

We understand that there will be times when you need to access your monies for unexpected expenses. With FWD Invest First Max, you can make penalty-free withdrawals[6] from the 25th month onwards.



Take a break from paying premiums

We understand that things might get difficult at times. To help, you have the option to take a break[7] from paying regular premiums from the 25th month onwards.



Unlimited free fund switches[8]

With unlimited free fund switches, you can make changes to your investment portfolio without hesitation - regardless of whether you wish to switch to a better performing fund, match your changing risk appetite, or adapt to changing market conditions.



Top up to grow your plan

Grow your policy value by making a single premium top-up to your plan whenever you want. Alternatively, you can set-up a recurring single premium to top up your policy on a regular basis.



Choose your preferred premium payment term

Choose from a wide range of premium payment term, from 10 to 30 years.



Choose your preferred currency

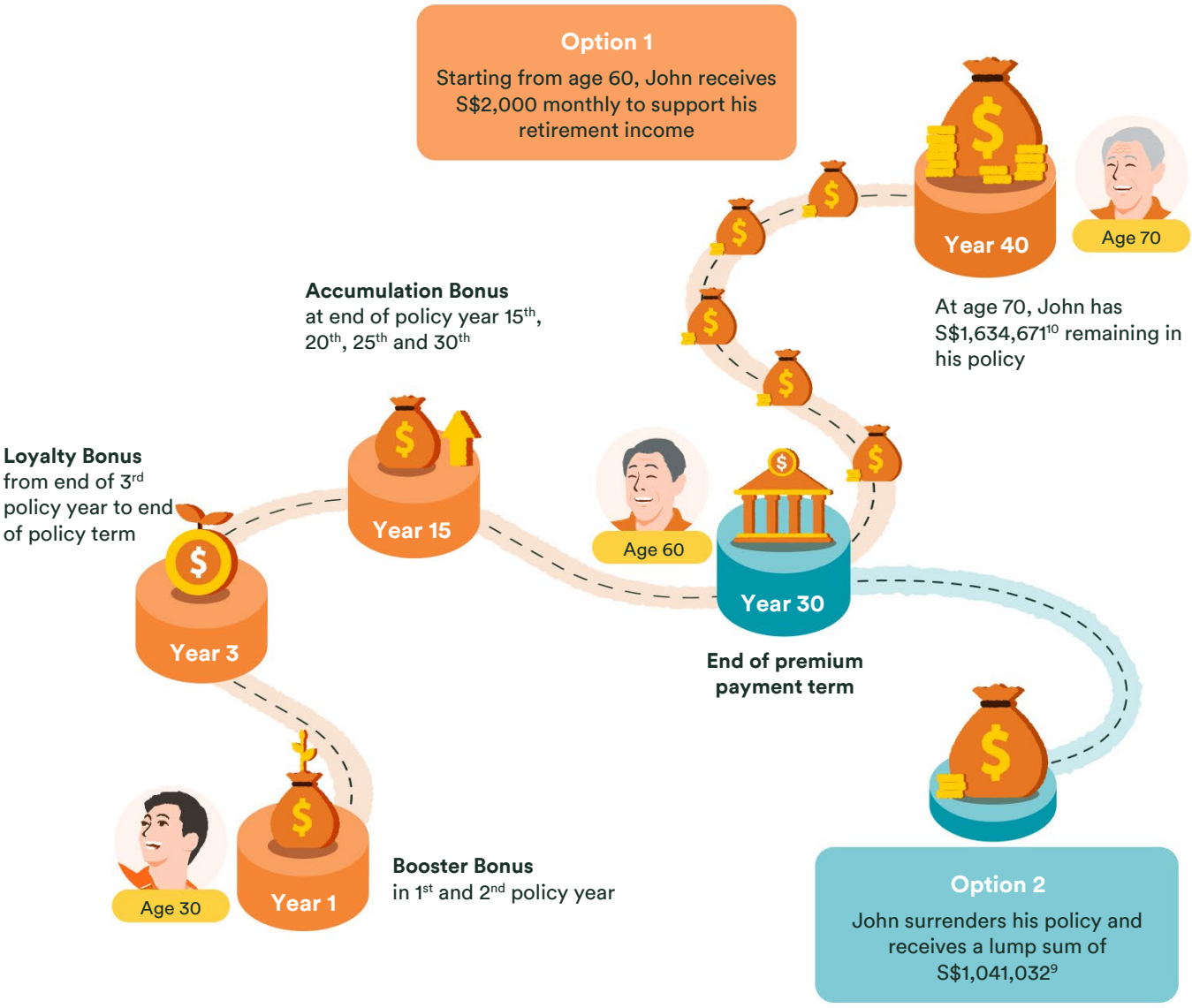
Our policies are available in SGD, USD, GBP or AUD currencies. If you wish to change your policy currency, you can do so from the 25th month of the policy.

Helping you achieve your financial goals

Check out John's life journey to understand how FWD Invest First Max works.

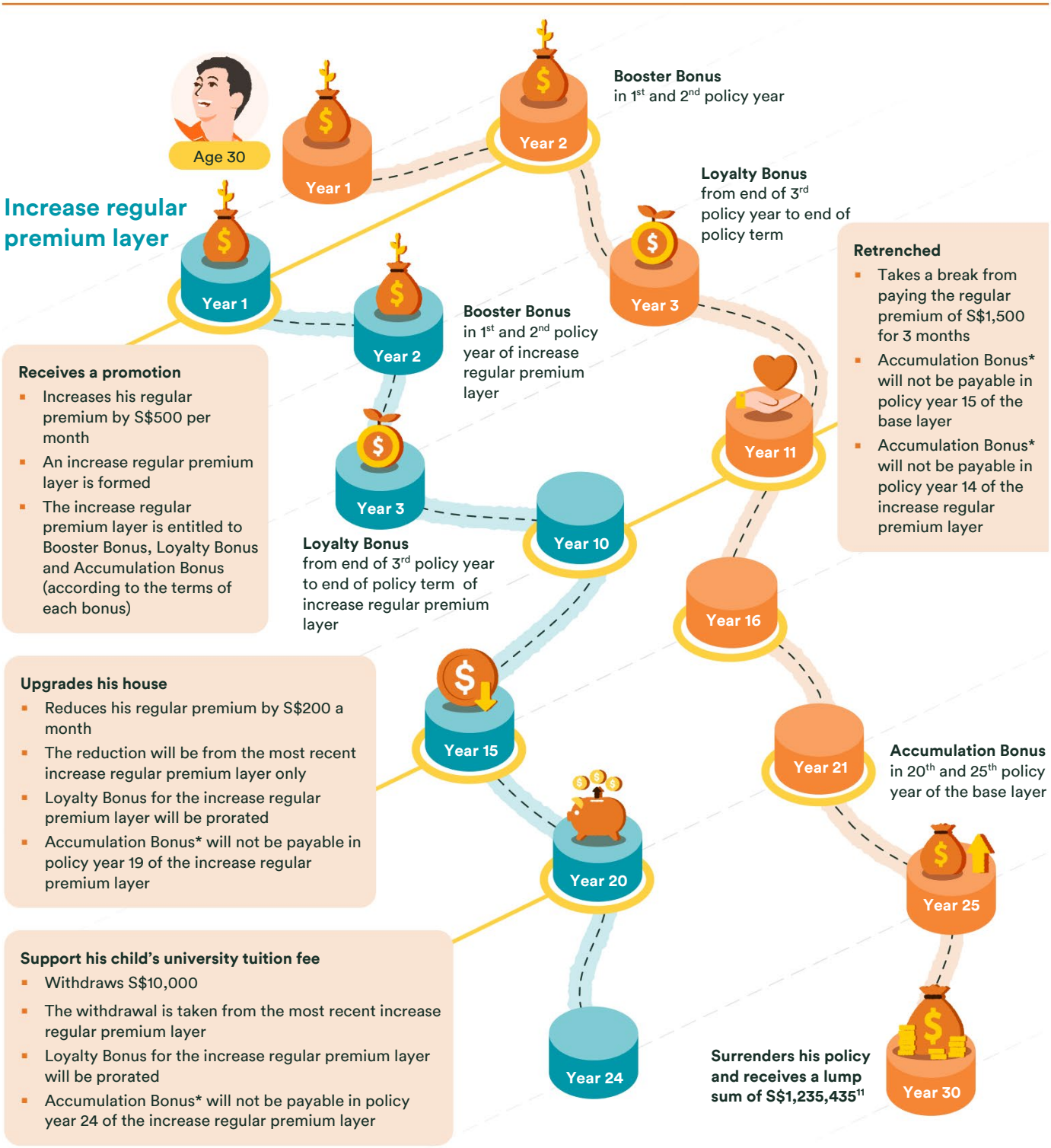
John, age 30, is concerned about retiring comfortably at age 60. He would like to receive a monthly retirement income of S$4,000 for his retirement to maintain his current lifestyle. However, with his estimated personal savings, it would amount to a retirement income of S$2,000 per month.

To close the gap in his retirement planning, John purchases a FWD Invest First Max with a monthly premium payment of S$1,000 for 30 years.



Enjoy flexibility and investment growth even with lifestage changes

John, age 30, purchases FWD Invest First Max with a monthly premium payment of S$1,000 for 25 years. Here's how FWD Invest First Max helps John achieve his retirement goals even with lifestage changes.



*Accumulation Bonus will not be payable in certain policy years in the event of a premium holiday, reduction of regular premium and/or partial withdrawal. Please refer to the policy contract for more details.

Important notes

FWD Invest First Max is underwritten by FWD Singapore Pte. Ltd. (FWD), [Reg. No. 200501737H], and is only available through our authorised distributors.

There are certain conditions such as pre-existing conditions and exclusions, whereby no benefits will be payable.

If you aren't completely satisfied with your policy, and you haven't made a claim under it, you have 14 calendar days from the date you receive your policy to cancel it. Please refer to the policy contract for more details on the product benefits.

1. Terms and conditions apply to each bonus. Please refer to the policy contract for more details.
2. The initial account reducing charge rates are determined by selected premium payment term and policy year of each layer. The accumulation account reducing charge rates are determined by the policy year of each layer.
3. The break-even yield is determined by the annualised regular premium amount and selected premium payment term. The figures are for illustrative purposes, the policy value will depend on the actual performance of the underlying assets of the funds, and do not take into account any fund management fees and other fund related charges. The actual fund related charges will depend upon the selection of funds you invest in. The performance of the funds is not guaranteed and the policy value may be less than the total premium invested. This break-even yield is calculated based on the assumption that all regular premiums due are paid until the end of the premium payment term, with no partial withdrawals, premium holidays, or reductions in regular premium, and that the policy is kept in force. Increase regular premium amount is not taken into consideration in the calculation of break-even yield.
4. During the premium payment term, only dividends from the accumulation units account will be paid. Dividends from the initial units account will automatically be reinvested into the initial units account. After the premium payment term, dividends from the initial units account and accumulation units account will be paid. Dividend cash-out option is only applicable for non-corporate policies denominated in SGD currency. For policies denominated in USD, GBP or AUD currencies, reinvestment of dividends is the only option for dividend distribution.
5. An increase regular premium layer will be established within the policy with each increase in regular premium. The increase regular premium layer is entitled to Booster Bonus, Loyalty Bonus and Accumulation Bonus (according to the terms of each bonus). Acceptance of each increase regular premium layer is dependent on the availability of this option, which will be determined at our sole and absolute discretion.
6. The amount you wish to withdraw will need to meet our minimum account value and minimum withdrawal requirements.
7. We will continue to deduct the applicable charges and fees during premium holiday. If your policy value drops below S$1 (or equivalent in your policy currency), your policy will lapse.
8. Currently, there is no switching fee but a switching fee may be chargeable in the future at FWD's discretion.
9. The projected surrender value is illustrated based on an investment rate of return (IRR) of 8% p.a. At 4% p.a. IRR, the surrender value is illustrated to be S$541,609. At 0% p.a. IRR, the surrender value is illustrated to be S$303,037. The three rates of return used (0% p.a., 4% p.a. and 8% p.a.) are purely illustrative and do not represent upper and lower limits on the investment performance. The rate of return used is before deducting the annual management fees of the funds. They also do not reflect potential volatility over the short term resulting in potential sharp movements, up or down, of the underlying assets of the funds. The actual benefits payable will depend on the actual performance of the underlying assets of the funds. The performance of the funds is not guaranteed and the surrender value may be less than the total premiums paid.
10. The projected policy value is illustrated based on an investment rate of return (IRR) of 8% p.a. At 4% p.a. IRR, the policy value is illustrated to be S$426,430. At 0% p.a. IRR, the policy value is illustrated to be S$38,962. The three rates of return used (0% p.a., 4% p.a. and 8% p.a.) are purely illustrative and do not represent upper and lower limits on the investment performance. The rate of return used is before deducting the annual management fees of the funds. They also do not reflect potential volatility over the short term resulting in potential sharp movements, up or down, of the underlying assets of the funds. The actual benefits payable will depend on the actual performance of the underlying assets of the funds. The performance of the funds is not guaranteed and the policy value may be less than the total premiums paid.
11. The projected surrender value is illustrated based on an investment rate of return (IRR) of 8% p.a. At 4% p.a. IRR, the surrender value is illustrated to be S$598,554. At 0% p.a. IRR, the surrender value is illustrated to be S$301,567. The three rates of return used (0% p.a., 4% p.a. and 8% p.a.) are purely illustrative and do not represent upper and lower limits on the investment performance. The rate of return used is before deducting the annual management fees of the funds. They also do not reflect potential volatility over the short term resulting in potential sharp movements, up or down, of the underlying assets of the funds. The actual benefits payable will depend on the actual performance of the underlying assets of the funds. The performance of the funds is not guaranteed and the surrender value may be less than the total premiums paid.

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For more information

Please contact your financial adviser representative or check out our website.

fwd.com.sg

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Call our hotline
+65 6820 8888

For the most up-to-date information regarding our operating hours, please visit our website.

About FWD Group

FWD Group (1828.HK) is a pan-Asian life and health insurance business that serves approximately 40 million customers across 10 markets, including BRI Life in Indonesia. FWD's customer-led and tech-enabled approach aims to deliver innovative propositions, easy-to-understand products and a simpler insurance experience. Established in 2013, the company operates in some of the fastest-growing insurance markets in the world with a vision of changing the way people feel about insurance. FWD Group is listed on the main board of the Hong Kong Stock Exchange under the stock code 1828. For more information, please visit www.fwd.com.

This brochure contains only general information and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person. All insurance applications are subject to FWD's underwriting and acceptance. This does not constitute an offer to buy or sell an insurance product or service. Please refer to the exact terms and conditions, specific details and exclusions applicable to FWD Invest First Max in the policy documents that can be obtained from our authorised product distributors. You may wish to seek advice from a financial adviser representative for a financial analysis before purchasing a policy suitable to meet your needs.

FWD Invest First Max is an investment-linked plan (ILP), which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance is not necessarily indicative of the future performance of the ILP sub-fund(s).

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) website (www.lia.org.sg) or SDIC website (www.sdic.org.sg).

This material is issued by FWD Singapore Pte. Ltd.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at **16 November 2026**.

FWD Singapore Pte. Ltd. Company Registration No. 200501737H
6 Temasek Boulevard, #18-01 Suntec Tower Four, Singapore 038986
T : +65 6820 8888