

DZ20260825

Financial

-PBOC to conduct overnight reverse repos Aug 27-Sep 1, daily cap at RMB600bn.

Industry news

-Shanghai released its 15th-Five-Year industrial plan targeting multiple RMB-trillion-level industrial clusters.

-MIIT solicits public comments on the 2026 National Brain-Computer Interface Industrial Standard System Guidelines.

-IPO- tightening rumors dismissed; regulators urge brokers to improve filing quality at source.

Co Focus

-Alibaba's Chair & CEO jointly increased holdings by about HKD120mn after HKD80bn share placement.

-Dongshan Precision (002384 CH) ships 1.6T optical modules, keeps order details confidential.

Aug 24 Block Trade Info

*Discount

-Wangneng Environment (002034 CH) saw 1 block trades worth 164.99mn at 13.56yuan per share, 0.73pct discount from last closing.

-Songfa Ceramics (603268 CH) saw 1 block trades worth 75.99mn at 180.93yuan per share, 1.03pct discount from last closing.

-Jenkem Tech (688356 CH) saw 19 block trades worth 73.64mn at 96.00yuan per share, 10.56pct discount from last closing.

*Margin Trade

Total Margin Balance	2.6291 trillion	Total Short Selling Balance	27.4 billion
SH Margin Balance	1.3465 trillion	SH Short Selling Balance	17.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601899	557mio	601006	1.8mio
600460	271mio	600023	1.6mio
600183	248mio	601555	1.2mio
601958	233mio	601880	1.2mio
600489	194mio	601077	1.2mio
SZ Margin Balance	1.2743 trillion	SZ Short Selling Balance	10.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300308	822mio	002506	0.8mio
000426	413mio	000932	0.7mio
002536	227mio	000723	0.5mio
002428	205mio	000333	0.4mio
003031	129mio	300315	0.4mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	135.01	Northbound Turnover	156.03
Southbound Net Cash Flow	8.89	Southbound Net Cash Flow	2.67
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
688256	3477	300308	8164
601899	2414	300502	4023
603259	2260	002384	2297
600176	1834	300750	1883
603986	1625	002281	1638

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IF2609	116,054	5,803	115,472	-1,139	130,553	-1,661
IF2612	43,117	6,252	54,292	988	67,791	2,291
IF2703	15,397	3,417	27,072	1,732	28,121	1,430
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IH2609	53,733	4,075	55,941	1,036	67,197	1,191
IH2612	16,245	3,863	21,749	536	27,412	1,015
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IC2609	183,187	24,561	124,774	4,927	136,678	3,969
IC2612	58,892	10,272	64,674	3,361	72,827	3,911
IC2703	22,114	6,774	24,818	1,380	27,564	1,464
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change

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IM2609	259,014	15,791	181,096	254	201,040	-117
IM2612	84,562	5,408	91,617	1,517	113,306	412
IM2703	33,382	2,673	42,756	1,587	50,824	1,205

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2609	132810	53585	79131	8580	86076	8406
IO2612	7706	3732	26366	1338	30286	1339
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2609	441579	180050	150045	9604	165125	12394
MO2610	34488	21072	21630	1732	22292	2035
MO2612	16250	3334	46837	668	50403	555
MO2703	5388	1739	22750	40	23964	71
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2609	34692	14079	35273	2158	37986	2714

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2609	83,570	-6,695	26,645	-9,266	30,607	-10,842
TS2612	68,519	23,360	52,802	8,990	59,328	11,557
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2609	193,292	-9,419	48,251	-22,716	58,830	-31,271
TF2612	186,717	20,048	160,903	20,006	176,451	24,383
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2609	263,414	-83,897	73,428	-27,502	89,387	-40,720
T2612	235,333	-51,784	293,496	41,432	327,532	51,385
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2609	182,567	-24,835	55,148	-13,696	66,204	-22,239
TL2612	177,603	21,116	138,327	21,886	150,482	28,509

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2610	5,493.0	+3.17%	563,107	356,843
Bitumen	BU2610	4,639.0	+3.13%	252,164	332,886
Fuel Oil	FU2611	3,916.0	+2.46%	731,177	307,878
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PVC	V2701	4,550.0	-2.63%	693,868	1,113,002
No.2 Soybeans	B2611	3,972.0	-1.17%	75,976	219,199
Rapeseed Oil	OI611	10,313.0	-1.15%	103,719	330,900

*** Commodities (night session):**

* Global crude oil price closed down. NYMEX crude oil active contract down about 2.39% to closed at \$84.98/b, Brent oil active contract down about 2.47% to closed at \$90.38/b. INE crude oil active contract down 0.98% to close at 587.8 yuan/b.

* Precious metals closed up, COMEX gold active contract up 0.63% and closed at \$4710.00/oz. SHFE gold active contract up 0.61% and closed at 1005.96 yuan/gram.

* Metals closed mixed, LME lead up 0.66%, LME copper up 0.21%, LME zinc up 0.10%, LME nickel down 0.57%, LME aluminum down 0.77%, LME tin up 0.48%, SHFE copper up 0.37%, SHFE zinc up 0.19%, SHFE aluminum up 0.13%, SHFE tin down 0.14%, aluminum oxide down 0.22%, stainless steel down 0.35%, SHFE lead down 0.43%, SHFE nickel down 0.53%.

* Commodity futures closed mixed, EG up 3.17%, fuel oil up 2.46%, PVC down 2.63%.

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