

DZ20260827

Policy

-Shanghai issued the 15th-five-year plan for shanghai's strategic emerging industries. Priorities include 1) fostering ip-rich innovative drugs, 2) advancing intelligent-robot capability & application, 3) upgrading ic industry with high-end chip r&d and industrialization, 4) ai-driven new-material r&d plus ai-enabled material center and scientific-agent setup, 5) demonstration bases for multi-tech-route solid-state-battery testing, 10-mw-scale independent energy-storage pilot stations, and 6) integrated development of satellite internet, beidou, 6g and ai to scale up relevant applications.

Industry news

-CCTV finance reported, one intelligent computing center in changshu, jiangsu saw its aug peak power load rise over 70% y/y. State grid changshu notes computing-power sector contributes nearly half (49%) of the city's power-load increment, consuming more electricity than air-conditioning.

Co Focus

-Sources close to CATL say jianxiawo mine's next-step plan will follow governmental approval procedures.

Aug 26 Block Trade Info

*Discount

-Xiamen Changelight (300102 CH) saw 1 block trades worth 94.70mn at 17.70yuan per share, 1.45pct discount from last closing.

-Hunan Yuneng New Energy Battery Material (301358 CH) saw 23 block trades worth 69.51mn at 58.33yuan per share, 6.73pct discount from last closing.

*Premium

-China Minsheng Banking (600016 CH) saw 1 block trades worth 335.40mn at 3.51yuan per share, 0.29pct premium from last closing.

*Margin Trade

Total Margin Balance	2.6251 trillion	Total Short Selling Balance	28.1 billion
SH Margin Balance	1.3441 trillion	SH Short Selling Balance	17.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603083	276mio	601555	2.6mio
688041	209mio	601077	1.7mio
600519	151mio	601098	1.2mio
600276	116mio	601166	1.1mio
603259	95.8mio	600019	1.1mio
SZ Margin Balance	1.2726 trillion	SZ Short Selling Balance	10.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

300502	311mio	002078	0.7mio
002837	275mio	000333	0.4mio
300033	259mio	002506	0.3mio
301205	172mio	300054	0.3mio
300757	168mio	300017	0.3mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	119.83	Northbound Turnover	135.74
Southbound Net Cash Flow	-1.13	Southbound Net Cash Flow	1.58
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
688256	1852	300308	3241
601899	1714	300750	2978
600487	1655	300502	2705
603986	1513	002371	2472
600183	1289	002463	1585

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2609	105,446	6,314	109,992	-2,702	124,772	-2,947
IF2612	35,531	5,263	57,423	2,574	70,008	1,939
IF2703	11,507	1,390	27,029	751	28,203	532
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2609	56,559	11,186	53,254	-143	65,380	494
IH2612	14,928	1,319	21,964	537	27,387	350
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IC2609	166,835	-18,129	116,183	-3,146	128,387	-4,120
IC2612	52,046	-3,528	63,309	290	73,081	1,124
IC2703	17,936	-2,409	24,882	36	27,628	-84
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2609	243,836	-19,508	172,685	-8,772	193,419	-9,395
IM2612	81,293	-5,529	91,259	-566	114,194	-605
IM2703	29,838	-2,136	44,220	678	52,173	246

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2609	106571	13202	84844	2668	92001	2147
IO2612	3351	-6233	25962	53	29671	94
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2609	379335	-39371	160115	5240	178055	7327
MO2610	25317	-4118	23412	692	25211	1440
MO2612	9505	-6373	47546	345	51208	328
MO2703	3981	-1860	22908	90	23911	-5
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2609	45114	22861	35533	-801	38146	-1065

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2609	39,841	-22,294	9,328	-5,314	10,029	-7,646
TS2612	80,762	16,535	61,599	3,484	67,544	1,993
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2609	84,193	-14,259	21,299	-8,739	23,667	-15,356
TF2612	162,247	53,072	173,359	4,252	191,635	4,541
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2609	97,928	-50,053	31,131	-13,117	35,083	-22,105
T2612	212,922	39,526	311,145	3,017	353,029	5,652

30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2609	71,200	-19,347	34,905	-6,778	36,396	-10,647
TL2612	188,111	42,281	146,053	3,419	163,840	2,418

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2610	576.6	+2.14%	102,989	43,462
LPG	PG2610	5,803.0	+1.97%	64,773	106,141
Rapeseed Meal	RM611	2,327.0	+1.97%	359,609	678,222
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA701	1,011.0	-2.69%	819,990	1,178,557
EG	EG2610	5,136.0	-2.12%	568,490	352,555
Tin	SN2610	419,410.0	-1.57%	84,123	44,730

*** Commodities (night session):**

* Global crude oil price closed down. NYMEX crude oil active contract down about 0.55% to closed at \$81.91/b, Brent oil active contract down about 0.81% to closed at \$86.56/b. INE crude oil active contract up 2.14% to close at 576.6 yuan/b.

* Precious metals closed down, COMEX gold active contract down 0.99% and closed at \$4647.80/oz. SHFE gold active contract down 0.74% and closed at 995.68 yuan/gram.

* Metals closed down, LME lead up 0.03%, LME zinc down 0.12%, LME aluminum down 0.26%, LME nickel down 0.72%, LME copper down 0.82%, LME tin down 1.35%, SHFE zinc up 0.67%, SHFE lead remained constant, SHFE aluminum down 0.17%, SHFE copper down 0.53%, SHFE nickel down 0.73%, aluminum oxide down 0.87%, stainless steel down 0.88%, SHFE tin down 1.57%.

* Commodity futures closed up, LPG up 1.97%, soda ash down 2.69%.

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