DISCLOSURE STATEMENT - FRACTIONAL SHARE TRADING

This statement does not disclose all of the risks and other significant aspects of trading in capital markets products. In light of the risks, the Customer should undertake such transactions only if the Customer understands the nature of securities, derivatives, and the contracts (and contractual relationship) which the Customer is entering into and the extent of exposure to risk. The Customer should carefully consider whether trading in capital markets products is appropriate in the light of the Customer's own experience, objectives, financial resources, and other relevant circumstances. If in any doubt, the Customer should seek professional advice. Different capital markets products involve different levels of risk and in considering whether to trade or invest in capital markets products, the Customer should be aware of the following points:

Phillip Nova Pte. Ltd. (the "**Company**") offers a fractional share trading functionality allowing the Customer to buy and sell in fractional share quantities and dollar amounts of certain securities, so the Customer may end up with a fraction of a share, a whole share, or more than one share ("**Fractional Share Trading**"). The Company outlines the features, limitations, and risks associated with Fractional Shares Trading, yet it should not be considered as investment advice or as a recommendation to buy, sell or hold a security.

In conjunction to the Customer Trading Agreement, the Customer agrees that the Company may at any time vary or add to this Statement without prior notice or consultation with the Customer.

Securities Eligible for Fractional Share Trading
As determined by the Company, Fractional Share Trading is available for some certain securities, including ETFs and ADRs. The Company examines some factors such as market capitalization, previously reported volume, trading liquidity, and price volatility, to determine eligibility for the fractional share program ("**Eligible Securities**"). The list of Eligible Securities is not subject to research by the Company and may be amended from time to time.

Fractional Share Order Handling
The Company accepts whole share orders with fractional share components. When the Customer places an order for a quantity of shares that includes at least one whole share and a fractional share, the Customer will be deemed to have placed an order for the whole share(s) and a separate order for the fractional shares. Further, the Customer acknowledges that the Company may execute the two orders separately (ie. at a different time and at different prices) or partially (ie. one may be executed while the other may not).

All share orders which consist of fractional share components in an Eligible Security are handled on a "**Not Held**" basis, including the whole share component that makes up the share order. Such 'Not Held' share orders with the fractional share components shall allow the Company time and price discretion to secure the best possible execution price for the Customer's order. If the Customer do not wish its orders to be handled on a 'Not Held' basis, the Customer should not engage in Fractional Share Trading.

Order Types and Order Quantities for Fractional Shares
Subject to certain limitations, the Company only accepts market orders and limit orders which will expire at the end of the trading day ("**day limit order**") for fractional shares. The quantity of fractional shares may be entered up to 3 decimal places. Dollar-based orders can be entered up to 2 decimal places (e.g. USD100.00) and the order will be converted into shares up to 3 decimal places (.001), rounded down to the nearest decimal place. The Company will not accept fractional share orders of less than USD1.00 or for less than .001 shares. Fractional share positions in the Customer's account statement are limited to 3 decimal places (.001).

Execution and Principal Capacity
The Eligible Securities provided by the Company may be listed or traded on a particular exchange or market, the Company will **not** route such fractional shares order for execution on the exchange or market. Instead, the Company would place the fractional shares order with any of its affiliate within Phillip Capital Group for execution of the trade as **principal or riskless principal** in the trade.

Trading Session
Fractional share orders are available for Eligible Securities during normal market hours only (for US market: 9:30 a.m. to 4:00 p.m. ET) and are excluded from trading in the pre-market and post-market trading sessions. Fractional share orders are eligible for real-time execution during market hours.

Dividends for Fractional Shares
The Customer could receive payments of cash dividends equal to or greater than USD0.01 in value, or stock dividends in either shares equal to or greater than .001 share, or commensurate cash value equal to or greater than USD0.01. Shareholder rights and/or participation in stock splits, mergers, or other mandatory corporate actions is subjected to the discretion of the Company and/or issuer.

Liquidity and Transferability of Fractional Shares
While the Customer maintain complete day-to-day control of its fractional shares in its account, fractional shares are **not transferable** to another broker/dealer. As fractional shares are **unmarketable and illiquid** outside of the Company's platform, the fractional share holdings **must** be liquidated (which may have tax consequences and will result in commission charges) if the Customer wish to transfer its holdings to another brokerage.

Tax, Legal, and Accounting Treatment
The Customer owning fractional share interests allocated to its account. The Customer should consult their own professional advisers (ie. tax, legal and accounting advisors) prior to engaging in any securities transaction, including but not limited to Fractional Share Trading.

Voting Rights for Fractional Shares
The Customer will not have voting rights for any fractional shares held in its account. The Customer will not be able to make voluntary elections on any corporate action including, without limitation, any tender offers, or rights offerings with respect to such fractional shares. The Company is unable to provide shareholder documentation for any holdings of less than one share.

Risks of Trading in Fractional Shares
Owning fractional shares is subject to the same risks of owning whole shares, including but not limited to market risks and the specific risks associated with each individual security.

The Customer is aware that the market for fractional shares is **significantly less liquid** than the market for whole shares and the prices for fractional shares order, **may be materially different** from the prevailing prices for the shares that are displayed in the Company's electronic trading system.

All holdings of fractional shares are rounded to 3 decimal places with the value of fractional shares and any dividends paid on fractional shares rounded to the nearest cent. Due to such decimal place rounding, the Customer understand that this may affect, among other things, its ability to be credited for dividends and stock splits.

By engaging in Fractional Share Trading, the Customer is aware of the unique risks and limitations, including but not limited to those set forth above, and accepting and agreeing that the Company shall not be held liable for the execution, handling, purchasing and selling of fractional shares for its accounts.

披露声明 - 碎股交易

本声明未能披露资本市场产品交易的所有风险及其他重要事项。鉴于存在的风险，客户仅应在充分理解所交易证券、衍生品及所签订合同（及合同关系）的性质，以及所承担风险程度的前提下进行相关交易。客户应仔细考虑自身经验、投资目标、财务状况及其他相关情况，判断资本市场产品交易是否适合。如有任何疑问，客户应寻求专业意见。不同的资本市场产品涉及不同程度的风险，客户在决定是否交易或投资前，应注意以下事项：

辉立Nova私人有限公司（以下简称“本公司”，"辉立Nova“）提供碎股交易功能，使客户能够按股份的部分数量或按金额买卖特定证券，从而客户可能持有部分股份、整股或多于一股的证券（以下简称“碎股交易”）。本公司已列明碎股交易的特性、限制及相关风险，但本声明不应被视为投资建议，也不构成买入、卖出或持有任何证券的推荐。

根据《客户交易协议》，客户同意本公司可在任何时间修改或补充本声明，无需事先通知或征求客户意见。

符合碎股交易条件的证券

根据本公司规定，部分特定证券（包括ETF和ADR）可进行碎股交易。本公司会考察市值、先前公布的交易量、交易流动性和价格波动性等因素，以确定哪些证券符合碎股交易计划的资格（“合格证券”）。合格证券名单并非由公司进行研究，并可能随时进行修订。

碎股订单处理

本公司接受包含碎股的完整股订单。当客户下单购买的股票数量包含至少一股完整股和一股碎股时，客户将被视为已分别下单购买完整股和碎股。此外，客户知悉本公司可以分别执行这两笔订单（即在不同的时间以不同的价格执行），也可以部分执行（即可能执行其中一笔，而另一笔则可能不执行）。

所有包含合格证券碎股的股票订单均以“非持有”方式处理，包括构成该股票订单的完整股部分。此类包含碎股的“非持有”股票订单将赋予本公司时间和价格上的自主权，以确保客户订单的最佳成交价格。如果客户不希望其订单以“非持有”方式处理，则客户不应进行碎股交易。

碎股的订单类型和订单数量

在特定限制条件下，本公司仅接受碎股的市价单和当日交易结束时到期的限价单（“当日限价单”）。碎股的数量最多可输入三位小数。美元订单最多可输入两位小数（例如 100.00 美元），订单将转换为最多三位小数（0.001 股）的股份，并向下取整至最接近的小数位。本公司不接受低于 1.00 美元或少于 0.001 股的碎股订单。客户账户报表中的碎股持仓最多可显示三位小数（0.001 股）。

执行和主承销能力

本公司提供的合格证券可能已在特定交易所或市场上市或交易，但本公司不会将此类碎股订单路由至该交易所或市场执行。相反，本公司会将碎股份交易订单委托给辉立资本集团旗下的任何一家关联公司，由其以自营交易或无风险自营交易的方式执行交易。

交易时段

合格证券的碎股交易仅在正常交易时段（美国市场：美国东部时间上午 9:30 至下午 4:00）开放，盘前和盘后交易时段不接受碎股交易。碎股交易在交易时段内可实时执行。

碎股股息

客户可能收到价值等于或大于 0.01 美元的现金股息，或收到价值等于或大于 0.001 股的股票股息，或收到等值现金股息，金额等于或大于 0.01 美元。股东权利和/或参与股票拆分、合并或其他强制性公司行为的权利由公司和/或发行人酌情决定。

碎股的流动性和可转让性

客户对其账户中的碎股拥有完全的日常控制权，但碎股无法转让给其他经纪商/交易商。由于碎股在公司平台之外无法交易且流动性差，如果客户希望将其持有的碎股转让给其他经纪商，则必须先将其变现（这可能会产生税务影响并导致佣金费用）。

税务、法律和会计处理

客户账户中所分配的碎股权益可能涉及相关的税务、法律及会计影响。客户在进行任何证券交易（包括但不限于碎股交易）前，应咨询其自身的专业顾问（例如税务、法律及会计顾问），以了解相关影响及责任。

碎股的投票权

客户账户中持有的任何碎股均不享有投票权。对于该等碎股，客户亦无法就任何公司行动作出自愿选择，包括但不限于要约收购或配股等事项。此外，对于持股数量少于一整股的情况，本公司将无法提供股东相关文件。

交易碎股的风险

持有碎股与持有整股面临相同的风险，包括但不限于市场风险以及与每只证券相关的特定风险。

客户知悉，碎股市场的流动性远低于整股市场，且碎股订单价格可能与公司电子交易系统中显示的股票现行价格存在重大差异。

所有碎股持有量均四舍五入至小数点后三位，碎股市值及碎股所派发的任何股息将四舍五入至最接近的货币分位。由于上述取整处理，客户理解这可能在某些情况下影响其权益，包括但不限于股息分配及股票拆分的处理结果。

客户在进行碎股交易时，即表示其已知悉并接受碎股交易的特有风险及限制（包括但不限于上述内容），并同意本公司就其账户中碎股的执行、处理、买入及卖出行为不承担相关责任。