

INFORMATION SHEET

Cash Plus Account

(Account with Stand-by Margin facility)

Low Cost Trading

PhillipCapital
Your Partner in Finance

Phillip Securities Pte Ltd
250 North Bridge Road #06-00
Raffles City Tower Singapore 179101
Tel: 65311555 www.phillip.com.sg
Co.Reg.No. 197501035Z GST Reg. No. M2-0021956-2

For more information, please visit www.poems.com.sg or drop us an email at financing@phillip.com.sg

Cash Plus is a trading account that allows you to trade in global markets at low brokerage rates.

This Account also has a stand-by margin facility of **S\$50,000** if you choose to increase your purchasing power by leveraging on your cash and/or investment products in your Account.

If you wish to use the stand-by margin facility for financing of your purchases, please refer to Sections 2 and 3 to find out more about the financing quantum and margin requirements.

Please contact your Trading Representative if you require any clarification or assistance on the mechanics of margin trading or request for a higher credit limit.

1. Brokerage rates based on value of assets in custody

The brokerage rates are determined based on the **previous end of day's settled asset value** (AUC) held in the Account under the custody of Phillip Securities Pte Ltd (PSPL). These rates are applicable only for trades placed **online**.

Asset Value Market	Starter S\$0 – 29,999	Premier S\$30,000 – 249,999	Privileged S\$250,000 and above
Singapore	0.08% no min comm	0.07% no min comm	0.06% no min comm
US	ZERO commission		
Hong Kong	0.08% min HKD30	0.06% min HKD20	0.05% min HD\$15
China	0.12% min CNH60	0.10% min CNH50	0.08% min CNH40
Australia	0.12% min AUD18	0.10% min AUS15	0.08% min AUD12
UK	0.12% min GBP18	0.10% min GBP15	0.08% min GBP12
Germany	0.18% min EUR20	0.15% min EUR12	0.12% min EUR8
Japan	0.12% min JPY1200	0.10% min JPY1000	0.08% min JPY800
Malaysia	0.12% min RM30	0.10% min RM25	0.08% min RM8.80
Thailand	0.18% min THB500	0.15% min THB400	0.12% min THB300
Indonesia	0.18% min	0.15% min	0.12% min

	IDR250,000	IDR200,000	IDR150,000
Turkey	0.18% min TRY80	0.15% min TRY60	0.12% min TRY50
Other Markets	As published	As published	As published

2. Financing Quantum and Margin Factor

Financing Quantum of Investment Product	Margin Factor		
	IM Factor	MM Factor	FM Factor
80% financing	20.00%	20.00%	13.04%
70% financing	30.00%	30.00%	23.91%
50% financing	50.00%	50.00%	45.65%
30% financing	70.00%	70.00%	67.39%
No financing	100.00%	100.00%	100.00%

Initial Margin (IM): The required margin to OPEN a new position

Maintenance Margin (MM): The required margin to HOLD the position

Force-selling Margin (FM): The minimum margin requirement that prevents immediate force-selling

IM / MM / FM Requirement = Sum (Quantity x Market Price of Individual Investment Product x relevant Margin Factor)

3. Margin Requirements

Equity Balance = Cash Balance (ledger) + Total Market Value of Investment Portfolio

(A) Available Cash:

Available Cash (Initial Margin Excess) = Equity Balance – IM Requirement

Maximum Available to Purchase = Available Cash x Financing Multiplier (refer to table below)

Collateral Type	80% financing PURCHASE	70% financing PURCHASE	50% financing PURCHASE	30% financing PURCHASE	No financing PURCHASE
Cash	5.000	3.333	2.000	1.429	1.000
80% financing	4.000	2.667	1.600	1.143	0.800
70% financing	3.500	2.333	1.400	1.000	0.700
50% financing	2.500	1.667	1.000	0.714	0.500
30% financing	1.500	1.000	0.600	0.429	0.300

Example 1 – Determine how much you can invest with financing:

You deposit \$10,000 cash and wish to purchase shares with 80% financing

Maximum Available to Purchase = \$10,000 x 5 (refer to Financing Multiplier Table under Cash with 80% financing) = \$50,000

Example 2 – Determine your available cash after investment (case of no margin call):

You deposit \$10,000 cash and \$5,000 shares with 80% financing, and purchases \$25,000 worth of shares with 50% financing. Assume market prices remain unchanged.

Cash Balance	= \$10,000 - \$25,000 = - \$15,000
Equity Balance	= - \$15,000 + [\$5,000+\$25,000] = \$15,000
Available Cash	= Equity Balance – IM Requirement = \$15,000 – [\$5,000 x 20% + \$25,000 x 50%] = \$1,500

(B) Margin Call (MC):

Margin Call (MM Deficit) = MM Requirement – Equity Balance

MM Deficit is triggered when there is a margin deficit. You are required to satisfy margin call within **3 market days** including the date of the notice.

Example 3 - Case of margin call:

You deposit \$10,000 cash and \$5,000 shares with 80% financing, and purchases \$25,000 worth of shares with 50% financing. Assume market value of shares with 50% financing drops to \$19,500.

Cash Balance	= \$10,000 - \$25,000 = - \$15,000
Equity Balance	= - \$15,000 + [\$5,000+\$19,500] = \$9,500

MM Deficit	= [\$5,000 x 20% + \$19,500 x 50%] – \$9,500 = \$1250
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Force-selling (FM Deficit) = FM Requirement – Equity Balance

When a **FM deficit is triggered, it is an immediate call**. You are to top up to the margin deficit amount to MM by 3.00pm on the same day of call.

Important Notification on Force-Selling

Monitoring of and/or liquidations of your account are carried out on a best-effort basis. Due to adverse market conditions, it is possible that your account may be in deficit after liquidation or force-selling is performed. This is an inherent risk in using leverage in trading and every customer is responsible for any shortfall which may arise from such force-selling.

During times of unprecedented market events, adverse market movements or volatility resulting in a low equity balance in the customer's account, Phillip Securities Pte Ltd (PSPL) may close out the customer's position(s) at our discretion at any time without notice to the customer.

In exceptional market circumstances, PSPL may not even be able to perform the liquidations as described above. As such, customers should not rely solely on PSPL to monitor the customer's margin positions or to carry out liquidations on the account. Customers are advised to practice good risk management and maintain adequate funds in their account at all times.

How to fulfill Margin Call:

1) Deposit Money	
2) Sell shares	
80% financing:	Margin Call amount x 5
70% financing:	Margin Call Amount x 3.3
50% financing:	Margin Call Amount x 2
30% financing:	Margin Call Amount x 1.43
No financing:	Margin Call Amount x 1
3) Deposit shares	
80% financing:	Margin Call Amount x 1.25
70% financing:	Margin Call Amount x 1.43
50% financing:	Margin Call Amount x 2
30% financing:	Margin Call Amount x 3.33

4. Custody of Assets

All assets deposited or transacted through the Cash Plus Account will be held in custody with PSPL except for purchases funded using CPF/SRS money. Assets

held in this account may be partially or fully available for securities lending.

Corporate actions, such as dividends and rights subscriptions, will be processed in the Cash Plus Account. Accounts with multi-currency facility will receive cash dividends in the declared currency unless otherwise determined by the issuer/PSPL.

5. Excess Funds Management Facility

You may wish to opt-in for PSPL's excess funds management facility to enjoy potentially greater earnings on the excess fund parked in this account. By opting in, your excess SGD, USD and HKD funds will be invested on a discretionary basis in Phillip Money Market Funds (MMF) i.e. SGD MMF, USD MMF and HKD MMF respectively. Please refer to the section on Excess Funds Management under Important Notice below for more information.

There is no management fee charge by PSPL for SGD and USD excess funds management. For HKD excess funds management, however, you will need to confirm authorizing PSPL to invest your HKD excess funds on a discretionary basis in HKD MMF subject to payment to PSPL of a 0.3%p.a. management fee based on the market value of MMF invested.

To opt-in, simply log into your POEMS account, go to:

ACCT MGMT > STOCKS > Online Forms > Excess Fund Authorization

Otherwise, idle funds residing in this account will be deposited in a trust account. Credit interest, if any, will be paid on the full amount when it exceeds the stipulated limit as follows:

Amount	Interest on Credit Balance ¹
> SGD 50,000	0.20% p.a
> USD 50,000	0.50% p.a
> HKD 50,000	0.20% p.a
> AUD 50,000	0.30% p.a
> MYR 50,000	0.30% p.a

With effect from 1 Feb 2022, **negative interest** will be imposed on the following currency balances:

Currency	Negative Interest on Credit Balance ¹
YEN	0.50% p.a

¹ PSPL reserves the right to change the rates without prior notice.

Alternatively, you may wish to opt-in for the Excess Funds Management facility to enjoy potentially greater returns on any surplus funds (credit balance) parked in your account. By opting in, your excess SGD and USD funds will be invested on a discretionary basis in Money Market Funds. Please refer to the section on Excess Funds Management under Important Notice for more information.

6. Multi-Currency Facility

As an added advantage, you also have the option of maintaining foreign currency balances (USD, HKD, MYR, JPY, AUD, GBP, EUR, CNY and CAD) in your Cash Plus Account for ease of trading and efficient management of your foreign currency denominated investments by opting in for multi-currency facility. With this facility, you may choose to settle your purchases or sales either in the traded currency or in SGD. However, your Account must have sufficient funds in the trade settlement currency by SETTLEMENT DATE to avoid incurring interest on any debit balances. Debit interest starts to accrue from settlement date until debit balance diminishes to zero.

Currency	Interest on Debit Balance ²
SGD	6.00% p.a.
USD	7.00% p.a.
HKD	7.00% p.a.
JPY	4.20% p.a.
AUD	8.75% p.a.
GBP	6.00% p.a.
EUR	7.00% p.a.
CAD	7.00% p.a.
CNY	8.25% p.a.
MYR	No debit balance allowed

² These rates are non-negotiable and PSPL reserves the right to change the rates without prior notice.

7. Trading

Trading can be done via POEMS 2.0, POEMS Mobile as well as through your Trading Representative.

8. Settlement of Trades

Accounts with multi-currency facility may settle foreign currency denominated trades in the traded currency or in SGD.

For non-multi-currency Accounts, auto conversion to SGD will be done on the settlement date based on the prevailing exchange rate.

Settlement of Purchase Contracts:

Purchase contracts will be settled on the contract due date.

Settlement of Sale Contracts:

Settlement of sale contracts will be carried out upon fulfilment of trade delivery obligations.

Note: Cash Plus Account does not support contra arrangement.

Mandatory conversion:

Accounts may opt out of "AUTO OFFSET" feature in item 9 is classified as "No Auto Conversion". However, auto-conversion will still be effected in the event the account has a debit balance in any currency arising from the transactions tabled below:

Transaction Type	Currency
Any	MYR Ledger only

9. Auto Currency Conversion to offset Debit Balance(s)

All accounts³ are auto enrolled⁴ with this "AUTO OFFSET" feature. An auto-currency conversion process will be performed to offset any currency in debit balance by utilizing currencies in credit balance according to currency hierarchy set up in our system.

Note: The hierarchy of currencies to be utilized for offsetting in descending order: SGD, USD, HKD, CNY, JPY, AUD, GBP, EUR, CAD, & MYR.

³ Except account opened by financial institutions

⁴ To opt out, log in to POEMS > Acct Mgmt > Stocks > Online Forms > Currency Conversion module to configure.

10. Online Transaction Records and Statement of Account

You are able to view your transaction history and account details up to **12 months** year-to-date **online** through POEMS.

A detailed monthly statement of Account will also be provided to you at the end of the month as long as there are transactions for the month.

11. How to fund the Account

We accept various payment methods. For more details, please refer to www.poems.com.sg/payment.

A processing fee of SGD 20 will be imposed for any payment requiring manual processing, including cases with missing or incorrect payment references.

12. Withdrawal of Cash Balances

You may transfer your cash balances in your Cash Plus Account to your bank account online anytime by submitting a withdrawal request through POEMS.

To withdraw, simply log in to POEMS and click on ACCT MGMT > STOCKS > Online forms > Withdrawal Form. Alternatively, you may approach your trading representative to submit the request on your behalf.

All payments to you will be made as per the Account name in our records. No cash withdrawals are allowed.

13. Schedule of Charges

Charges based on AUC ⁵			
	(S\$ equivalent)		
Type of Service	<30,000	30,000 – 249,999	250,000 & above
CDP Sub-Account Maintenance Fee⁶	S\$15 per quarter <i>(waived if there is at least 1 trade per quarter for the Account)</i>		Waived
Foreign Shares Custody Charges⁶	S\$2 per counter per month <i>(subject to max S\$150 per quarter)</i> <i>(waived with minimum 2 trades done per month or 6 trades per quarter or minimum S\$132 brokerage per quarter for the Account)</i>		Waived
Cash Dividend Processing Fee	1% on net dividend subject to minimum S\$1 capped at S\$50 + out of pocket expenses <i>(if applicable)</i>		Waived (for SGX shares)
Other Corporate Action Handling Fee	S\$10 + out of pocket expenses <i>(if applicable)</i>		

⁵ PSPL reserves the right to change the AUC range without notice.

⁶ Charges will be based on the average asset value of the quarter.

Note: All fees and charges are subject to GST.

IMPORTANT NOTICE

1. The provisions above and these notes form part of the terms and conditions for opening and operating your account in addition to our general Conditions Governing Phillip Securities Accounts. In making your application for a Margin account, we will be assuming that you **agree** to this. The Conditions Governing Phillip Securities Accounts can be obtained from Phillip Securities Pte Ltd (PSPL) or downloaded from www.poems.com.sg.

2. You should ensure that you have sufficient shares to deliver against your sale contracts to avoid a buying-in and penalty by SGX.

3. For online foreign currency-denominated share transactions, you should carefully specify the settlement currency at the point of submitting a trade. After which, you should ensure that there are sufficient funds to meet the margin requirement in the settlement currency to avoid any force-selling by PSPL. In the event that you have funds in another currency in equivalent value to your deficit in the settlement currency, your shares will not be force-sold but debit balance interest will start to accrue on the settlement currency until you order a currency conversion from the other currency to offset the debit balance in full. You can do a currency conversion through POEMS or by giving instructions to your trading representative. PSPL will **not** do the currency conversion on your behalf without any given instruction from you unless they are items stated under **Auto-conversion of Debit Balance**.

4. PSPL may revise the published rates and charges from time to time without prior notice. Always refer to [POEMS Information Sheet](#) for the latest published rates.

5. For account closure with credit balance of S\$1.00 and below, an administrative charge of up to S\$1.00 (subject to GST) will be levied.

6. For payment to PSPL, please state clearly your PSPL Trading Account Number according to the prescribed format in your payment reference/instruction.

In the event that PSPL is unable to identify the account for the amount to be credited, PSPL may reject the amount transmitted after reasonable endeavours have been made to trace the source of the deposit. Any bank charges incurred will be borne by you.

PSPL will not be held responsible for any loss, charge or damage arising from the rejected funds or delay in crediting the amount into the account.

7. Unless you have withdrawn consent for lending your securities, the securities held in your account with PSPL may be available to be lent out by PSPL (more information can be found here <https://www.poems.com.sg/securities-lending/#security-lending>). If you do not wish to continue with the on-lending of your securities, please inform PSPL at sbl@phillip.com.sg.

8. Please contact your Trading Representative if you need any clarification or assistance on trading matters.

Excess Funds Management

When you opt for the excess funds management facility, you authorize Phillip Securities Pte Ltd to invest your surplus funds on a discretionary basis in Money Market Funds ("MMF").

Currently, clients' excess SGD funds are placed in SGD MMF while excess USD funds are placed in USD MMF. If you have opted for HKD excess funds management as well, your HKD excess funds will be invested in HKD MMF**. Please visit www.poems.com.sg/unittrust under Tools > Fund Finder for more information on these two funds or approach your Trading Representative or customer service staff for the relevant factsheet.

The minimum amount of placement in MMF each time per client is \$100. However, when the MMF unit balance falls below 50 upon redemption, balance units will be automatically and fully redeemed.

Equivalent dollar value of MMF units will be automatically redeemed at no extra charge for settlement of contracts or for withdrawal. For the settlement of the shares you buy, redemption of MMF units will take place automatically on contract due date. Similarly, excess cash arising from sales proceeds will be designated for placement in MMF on the same business day.

Note: HKD MMF placement and redemption will follow Hong Kong market trading and settlement calendar. With regard to Money Market Funds (MMFs), **investors should note that:

- MMFs are unit trusts that invest in short-term deposits and high-quality debt securities. Both local and foreign issuers may issue permissible debt securities;
- Although the fund managers may seek to maintain or preserve the principal value of the MMFs, there can be no assurance that the funds will be able to meet their objectives;
- MMFs are **not principal guaranteed** unit trusts in that there is no guarantee as to the amount of capital invested and/or return received;
- Past performance figures as well as any projection or forecast regarding the MMFs are not necessarily indicative of the future or likely performance of such funds;
- A purchase of a unit in MMFs is not the same as placing funds on deposit with a bank or deposit-taking company. Investments are subject to investment risks including the possible loss of the principal amount invested;

- F. Unlike bank deposits, MMFs do not pay interest. Investors enjoy returns from the MMFs in the form of capital gains, which are generally not taxable under the current Singapore income tax laws;
- G. The value of units in MMFs and the income from them may rise as well as fall;
- H. The PhillipCapital group of companies, and in particular PSPL itself, together with their respective directors and employees may take or have taken interests or positions in the MMF which PSPL in providing the excess fund management services with respect to your surplus funds, has exercised its discretion to invest such of your surplus funds in. Such companies, including PSPL (but through another business unit other than its fund management department), may also perform or seek to perform marketing/distribution and other investment services for or in relation to the MMF for which services distinct fees are received. Specifically, PSPL may for such marketing/distribution services rendered receive marketing/distribution fees (including trailer fees) from the MMF originators/fund managers which it will receive and appropriate for its own benefit. Such MMF may include those MMF that PSPL in providing to you its fund management services with respect to your surplus funds invest/subscribe in for you.
- I. The Money Market Funds are not intended for US citizens.

This information sheet is provided to you for general information only and does not constitute a recommendation, an offer or solicitation to buy or sell the investment product mentioned. It does not have any regard to your specific investment objectives, financial situation or any of your particular needs. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of your acting based on this information.

Investments are subject to investment risks. The risk of loss in leveraged trading can be substantial. You may sustain losses in excess of your initial funds and may be called upon to deposit additional margin funds at short notice. If the required funds are not provided within the prescribed time, your positions may be liquidated. The resulting deficits in your account are subject to penalty charges. The value of investments denominated in foreign currencies may diminish or increase due to changes in the rates of exchange. You should also be aware of the commissions and finance costs involved in trading leveraged products. This

product may not be suitable for clients whose investment objective is preservation of capital and/or whose risk tolerance is low. Clients are advised to understand the nature and risks involved in margin trading.

You may wish to obtain advice from a qualified financial adviser, pursuant to a separate engagement, before making a commitment to purchase any of the investment products mentioned herein. In the event that you choose not to obtain advice from a qualified financial adviser, you should assess and consider whether the investment product is suitable for you before proceeding to invest and we do not offer any advice in this regard unless mandated to do so by way of a separate engagement. You are advised to read the Conditions Governing Phillip Securities Accounts and Risk Disclosure Statement (available online at www.poems.com.sg).

Effective from 13 May 2026