

# INFORMATION SHEET

## SHARE FINANCING ACCOUNT (V)

*Yet Another Choice To  
Finance Your Shares.*

### PHILLIP FINANCIAL PTE LTD

Company Registration Number: 196900723Z

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**Share Financing Account** allows you to leverage on your purchases using cash, shares and others such as unit trusts and bonds as collaterals.

#### 1. Financing Quantum

- **80%** for Grade **S** shares
- **70%** for Grade **A** shares
- **50%** for Grade **B** shares
- No Financing** for Grade **C** shares

Please refer to Margin list for Grade S, A and B shares.

#### 2. Margin Requirement & How It Works

All new Share Financing (V) accounts will have an initial credit limit of S\$50,000. Please contact your trading representative for limit revision.

$$\text{i) Margin Ratio (MR)} = \frac{\text{Ledger}^1}{\text{Collateral}^2} < 100\%$$

<sup>1</sup>Ledger (Debit Balance) = Loan Amount

<sup>2</sup>Collateral = Market Value or Cap Value (whichever is lower) x Financing Factor

#### Margin Calls:

- ii) **100% ≤ MR < 110%:** Client is required to satisfy all margin calls within **5** market days including the date of notice to restore the Margin requirement to not more than 100%
- iii) **MR ≥ 110%:** Client is required to satisfy all Force-selling calls on the **same day** before 3:00 pm to restore the MR to not more than 100%

#### Methods to Satisfy Margin Call (MC):

##### 1) Deposit Cheque:

MC Amount = Ledger – Collateral

##### 2) Sell shares

Grade S: MC Amount / 0.2  
Grade A: MC Amount / 0.3  
Grade B: MC Amount / 0.5

#### 3) Deposit shares:

Grade S: MC Amount / 0.8  
Grade A: MC Amount / 0.7  
Grade B: MC Amount / 0.5

**Available Cash** = Collateral - Ledger

**Maximum Available to Purchase** (refer to table below)  
= Available Cash x Multiplier

| Collateral Type     | Max. S Shares Purchase | Max. A Shares Purchase | Max. B Shares Purchase | Max. C Shares Purchase |
|---------------------|------------------------|------------------------|------------------------|------------------------|
| Cash (\$10,000)     | \$50,000               | \$33,333               | \$20,000               | \$10,000               |
| S Shares (\$10,000) | \$40,000               | \$26,664               | \$16,000               | \$8,000                |
| A Shares (\$10,000) | \$35,000               | \$23,333               | \$14,000               | \$7,000                |
| B Shares (\$10,000) | \$25,000               | \$16,666               | \$10,000               | \$5,000                |
| C Shares (\$10,000) | N.A.                   | N.A.                   | N.A.                   | N.A.                   |

Calculation is based on individual share category only  
Financing Multiplier Table

#### Example:

If client deposits \$10,000 and \$10,000 "A" Shares, and buys S\$20,000 worth of "B" shares. Assuming market price remains stable,

#### Deposits

Cash = \$10,000  
"A" Shares = \$10,000

#### New Purchases

"B" Shares = \$20,000

#### Price Factor (Use for Calculating Collateral Value):

S Shares: 0.80 A Shares: 0.70 B Shares: 0.50

**MR** = Ledger / Collateral

$$= \frac{[-10,000 + 20,000]}{(CR) \quad (DR)} \div \left[ \frac{(10,000 \times 0.7)}{(A \text{ Share})} + \frac{(20,000 \times 0.5)}{(B \text{ Share})} \right]$$

$$= 10,000 / 17,000$$

$$= 59\% \text{ (Within Margin Requirement of } < 100\%)$$

**Note:** Please contact your trading representative if you need any clarification or assistance on the mechanics of margin trading.

#### 3. Trading

Trading can be done via POEMS Online, POEMS Mobile, as well as via your trading representative.

#### **Important Notification on Force-Selling**

Monitoring of and/or liquidations on your account are carried out on a best-effort basis. Due to adverse market conditions, it is possible that your account may be in deficit after liquidation or force-selling is performed. This is an inherent risk in using leverage in trading and every customer is responsible to make good any shortfall which may arise from such force-selling.

During times of unprecedented market events, adverse market movements or volatility resulting in low equity balance in the customer's account, Phillip Financial Pte Ltd (PFPL) may close out the customer's position(s) at our discretion at any time without notice to the customer.

In exceptional market circumstances, PFPL may not even be able to perform the liquidations as described above. As such, customers should not rely solely on PFPL to monitor the customer's margin positions or to carry out liquidations on the account. Customers are advised to practice good risk management and maintain adequate funds in their account at all times.

#### **4. Custodial Services**

All shares deposited or transacted through this account will be held in custody with Phillip Financial Pte Ltd in trust, except for purchases funded using CPF/SRS monies. Assets held in this account may be partially or fully available for securities.

Corporate actions, such as dividends, rights subscription will be processed in this account. Accounts with multi-currency facility will receive the cash dividend in declared currency unless otherwise determined by the issuer/Phillip Financial.

#### **5. Excess Funds**

Idle funds residing in this account will be automatically deposited in a trust account. Interest, if any, will only be paid on the dollar in excess of the stipulated limit as follows:-

| Amount       | Interest on Credit Balance* |
|--------------|-----------------------------|
| > SGD 50,000 | 0.20% p.a                   |
| > USD 50,000 | 0.50% p.a                   |
| > HKD 50,000 | 0.20% p.a                   |

#### **6. Multi-Currency Facility**

As an added advantage, you also have the option of maintaining foreign currency balances (USD, HKD, GBP & CNY) in your account for ease of trading and efficient management of your foreign currency-denominated investments. Settlement for these securities can either be in the traded currency or in SGD. However, your account must have sufficient funds in the settlement currency to avoid incurring interest on debit balances.

| Currency | Interest on Debit Balance* |
|----------|----------------------------|
| SGD      | 7.00% p.a                  |
| USD      | 6.00% p.a                  |
| HKD      | 7.00% p.a                  |
| GBP      | 6.00% p.a                  |
| CNY      | 8.25% p.a                  |

#### **Settlement of Trades**

As long as you have sufficient funds in SGD equivalent in your trading account, you enjoy **automatic settlement** for trades done in shares, unit trusts, and more.

You may make use of any of the payment modes set out in Section 10 of this information sheet to transfer money into the trading account.

Clients with multi-currency ledgers may settle your foreign currency denominated trades in the traded currency or in SGD.

For non-multi-currency account holders, trades will be settled in SGD.

#### **Settlement of Purchase Contracts:**

Purchase contracts will be settled on contract due date + 1. Note: Purchase contracts will be settled if Margin ratio < 103% and subject to credit limit. There will be no partial settlement. Therefore a full default in settlement will occur if there are insufficient funds in the account.

#### **Settlement of Sale Contracts:**

Settlement of sale contracts will be performed on contract due date + 1, and the sale proceeds will be credited to the account upon successful delivery.

#### **6. Contra Trading**

You can perform contra trading of shares through this trading account. If you perform a sell trade during contra period, contra will automatically be done on a first-in-first out basis.

#### **Settlement of Contra Gains / Losses:**

Contra gains will be credited to the account on contra statement date + 1. Contra losses will be debited from the account on contra statement date+1 up to the credit limit if:

1. Sufficient funds is maintained; or
2. MR < 105%

#### **7. Online Transaction Records and Statement of Account**

You are able to view your transaction history and account details up to 12 months year-to-date through POEMS.

A detailed physical monthly statement of account will also be provided to you at the end of the month as long as there are transactions in that month.

Statements will only be issued once a quarter if there are no transactions. If you wish to receive statements monthly regardless of the activity, please opt in for electronic statements.

#### **8. Fund deposition/Payment Modes**

##### **(i) EPS (Electronic Payment for Shares):**

One trading account can only be linked to one bank account for EPS. Payment should be made latest by 9:00pm on the contract due date. When making payment via EPS, you should choose 'lump sum' payment only. GIRO facility is not available for this account.

##### **(ii) Telegraphic Transfer (TT):**

Please state your trading account no. and account name (mandatory) in the TT payment instruction. Please refer to Important Notice Point 3 for more details.

Do note that the banks may levy bank charges for each TT fund transfer made, please check with your bank for the respective charges. Phillip Financial does not charge any fees for incoming TT fund transfers.

**Banking Details for Payment via TT only:****CURRENCY: SGD**

|             |                                           |
|-------------|-------------------------------------------|
| Bank Name   | Standard Chartered Bank Singapore         |
| Beneficiary | Phillip Financial Pte Ltd - Trust Account |
| Account No  | <b>01-014-1748-9</b>                      |
| Swift Code  | SCBLSG22                                  |
| Bank Code   | 9496                                      |

**CURRENCY: USD**

|             |                                           |
|-------------|-------------------------------------------|
| Bank Name   | Standard Chartered Bank Singapore         |
| Beneficiary | Phillip Financial Pte Ltd - Trust Account |
| Account No  | <b>01-741-2577-1</b>                      |
| Swift Code  | SCBLSG22                                  |
| Bank Code   | 9496                                      |

**CURRENCY: HKD**

|             |                                           |
|-------------|-------------------------------------------|
| Bank Name   | Standard Chartered Bank Singapore         |
| Beneficiary | Phillip Financial Pte Ltd - Trust Account |
| Account No  | <b>01-741-2582-8</b>                      |
| Swift Code  | SCBLSG22                                  |
| Bank Code   | 9496                                      |

**CURRENCY: CNY**

|             |                                           |
|-------------|-------------------------------------------|
| Bank name   | Standard Chartered Bank Singapore         |
| Beneficiary | Phillip Financial Pte Ltd – Trust account |
| Account no  | <b>01-03878-033</b>                       |
| Swift Code  | SCBLSG22                                  |
| Bank Code   | 9496                                      |

**CURRENCY: GBP**

|             |                                           |
|-------------|-------------------------------------------|
| Bank name   | Standard Chartered Bank Singapore         |
| Beneficiary | Phillip Financial Pte Ltd – Trust account |
| Account no  | <b>01-706-8920-4</b>                      |
| Swift Code  | SCBLSG22                                  |
| Bank Code   | 9496                                      |

A processing fee of SGD 20 will be imposed for any payment requiring manual processing, including cases with missing or incorrect payment references.

**Schedule of Charges**

| Type of Service                        | Charges <sup>2</sup>                                                  |
|----------------------------------------|-----------------------------------------------------------------------|
| <b>CDP Sub-Account Maintenance Fee</b> | S\$15 per quarter                                                     |
|                                        | <b>Waiver Condition:</b> At least 1 trade per quarter for the account |
| <b>Foreign Shares Custody Charges</b>  | S\$2.00 per counter per month (subject to max S\$150 per quarter)     |

|                                                  |                                                                                                             |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
|                                                  | <b>Waiver Condition:</b> 2 trades per month or 6 trades per quarter or minimum S\$132 brokerage per quarter |
| <b>Corporate Action Handling Fee<sup>2</sup></b> |                                                                                                             |
| <b>Cash Dividend</b>                             | 1% on net dividend subject to min S\$1.00 capped at S\$50.00 + Foreign fees and taxes (if applicable)       |
| <b>Other than the above</b>                      | S\$10.00 + Foreign fees and taxes (if applicable)                                                           |

<sup>2</sup> All fees and charges are subject to GST.

**IMPORTANT NOTICE:**

1. For multi-currency accounts, there will be no automatic conversion of currency. You are required to provide instructions.

2. For account closure with credit balance of S\$1.00 or below, an administrative charge of up to S\$1.00 (subject to GST) will be levied.

3. \*PSPL may revise the published rates and charges from time to time. Always refer to [POEMS Information Sheet](#) for the latest published rates.

For payment to Phillip Financial, please state clearly your PSPL Trading Account Number according to the prescribed format in your payment reference or instruction.

In the event that Phillip Financial is unable to identify the account for the amount to be credited, Phillip Financial may reject the amount transmitted after reasonable endeavors have been made to trace the source of the deposit. Any bank charges incurred during the course of event will be borne by you. Phillip Financial will not be held responsible for any loss, charge or damage arising from the rejected fund or delay in crediting the amount into

the account.

This information sheet is provided to you for general information only and does not constitute a recommendation, an offer or solicitation to buy or sell the investment product mentioned. It does not have any regard to your specific investment objectives, financial situation or any of your particular needs. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of your acting based on this information.

Investments are subject to investment risks. The risk of loss in leveraged trading can be substantial. You may sustain losses in excess of your initial funds and may be called upon to deposit additional margin funds at short notice. If the required funds are not provided within the prescribed time, your positions may be liquidated. The resulting deficits in your account are subject to penalty charges. The value of investments denominated in foreign currencies may diminish or increase due to changes in the rates of exchange. You should also be aware of the commissions and finance costs involved in trading leveraged products. This product may not be suitable for clients whose investment objective is preservation of capital and/or whose risk tolerance is low. Clients are advised to understand the nature and risks involved in margin trading.

You may wish to obtain advice from a qualified financial adviser, pursuant to a separate engagement, before making a commitment to purchase any of the investment products mentioned herein. In the event that you choose not to obtain advice from a qualified financial adviser, you should assess and consider whether the investment product is suitable for you before proceeding to invest and we do not offer any advice in this regard unless mandated to do so by way of a separate engagement. You are advised to read the trading account Terms & Conditions and Risk Disclosure Statement (available online at [www.poems.com.sg](http://www.poems.com.sg)) before trading in this product.

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