

Application for Electronic Payment for Shares

Account Details

Account Name (as per our records)

Trading Account Number

NRIC / Passport Number

Mobile Number

Email

Application for Electronic Payment for Shares (EPS)

(Not available for Corporate and Securities Borrowing and Lending accounts)

I/We hereby request and authorise you

- from time to time to pay all sales proceeds and contra gains due to me/us arising from the transactions effected through the Trading Account to the bank account (the "designated Bank Account") below; and
- to link the designated Bank Account in order for me/us to make payment from time to time for purchase or contra losses due to you arising from transactions effected through the Trading Account from the designated Bank Account.

Participating banks (Choose one) ("Bank")

☐ DBS / POSB ☐ OCBC ☐ UOB ☐ Maybank

Bank account number

Your acknowledgement and agreement

- I/we acknowledge and hereby confirm that the terms and conditions set out above and this clause (all as set out in these Terms and Conditions Governing Electronic Payment For Shares) shall be binding on me/us whenever payments are made to the designated Bank Account by PSPL or whatever payments are made by me/us to PSPL from the designated Bank Account through the Electronic Payment For Shares service.
- I/We acknowledge that the authorisations herein shall continue to be in force until I/we expressly revoke them by giving three (3) weeks notice in writing to PSPL or the closure of the designated Bank Account, whichever is earlier. PSPL may in its absolute discretion terminate the Electronic Payment For Shares service by giving me/us written notice at my/our last known mailing address of my/our joint account(s) stated above; or in the case of closure of PSPL, the designated bank may in its absolute discretion terminate the EPS service.
- Without prejudice to the provisions in any terms and conditions where I/we have authorised PSPL to disclose, reveal and divulge any information in relation to me/us in such manner and to such persons as may be specified in such terms and conditions, I/we hereby further consent to the disclosure by PSPL to the Bank and to any relevant person of all or any of the information in relation to or concerning the transactions effected through the Trading Account such as the contract or contra statement numbers, amounts due thereunder, the Trading Account number and such information as may be necessary or appropriate or that may arise in order to effect, or as a result of, the payments to the designated Bank Account by PSPL or the payments by me/us to PSPL from the designated Bank Account through the Electronic Payment For Shares service.

Signature of Client

Date

TERMS AND CONDITIONS GOVERNING ELECTRONIC PAYMENT FOR SHARES

I/We acknowledge that I/we understand, accept and agree to the following terms and conditions:-

1. Phillip Securities Pte Ltd (PSPL) shall be entitled, but not bound, from time to time to pay the sales proceeds and contra gains (the "sales proceeds") arising from the transactions effected through the Trading Account to the designated Bank Account. PSPL may, at its option, elect to pay me/us the sales proceeds by cheque and such election shall be binding on me/us.
2. No payments shall be made by PSPL to the designated Bank Account through the Electronic Payment For Shares service (the "service") on Saturdays or half business days of the Bank or PSPL.
3. PSPL shall be entitled, but not bound, from time to time to:
 - (a) deem and treat any payments made by me/us from time to time through the service (the "electronic payment") as being paid on the market day following the date of the electronic payment;
 - (b) apply all or any amounts received pursuant to the electronic payment in payment of outstanding purchases or contra losses (the "outstanding contracts") made through the Trading Account in chronological order so that the outstanding contract for which payment is due first will be settled first, notwithstanding any instructions from me/us as to how the electronic payment is to be applied; and
 - (c) setoff all or any amounts received pursuant to the electronic payment against all or any amounts due and owing by me/us to PSPL before applying the said electronic payment to settle any outstanding contracts, notwithstanding any instructions from me/us as to which outstanding contract the electronic payment is to be applied.
4. PSPL and the Bank are not responsible for any errors, inaccuracies or omissions (the "omissions") in the information that may be displayed or transmitted by the Bank to me/us for the purpose of making any electronic payments through the service such as the contract or contra statement numbers and the amounts due thereunder. My/Our liability to PSPL for all and any amounts owing to PSPL shall be unaffected by the omissions.
- 5a. I/We shall remain liable to PSPL for all and any amounts owing PSPL howsoever arising from transactions effected through the Trading Account until full payment is received by PSPL.
- b. An electronic payment shall be deemed to be received by PSPL if PSPL's bank account is credited with the electronic payment. An instruction to the Bank to debit the designated Bank Account and/or to transfer any amount from the designated Bank Account to PSPL shall not constitute payment to PSPL.
- c. Nothing herein shall prejudice or preclude PSPL from exercising its rights to recover any amounts due and owing to PSPL howsoever arising from transactions effected through the Trading Account, including the right to force-sell securities purchased under outstanding contracts, until PSPL has received full payment therefor.
- d.. Where PSPL has exercised its rights to force-sell any securities, PSPL shall be entitled to apply all or any amounts received pursuant to the electronic payment in accordance with condition 3(c) hereof.
6. Neither PSPL, the Bank nor their respective agents shall be liable for any losses, consequential losses, damages, costs and charges suffered by me/us or any other party as a result of any failure by the Bank to credit payment of the sales proceeds into the designated Bank Account or as a result of any failure by the Bank to transfer any electronic payment from the designated Bank Account to PSPL or as a result of any malfunction partial or total failure of any machine, data processing system, electronic transmission or communications system or arising from causes or circumstances beyond the control of PSPL, the Bank or their respective agents.
7. PSPL and/or its agent's records of the instruction, operations or transactions made or performed, processed or effected through the services by PSPL and/or its agent or by or purported to be from me/us or by the Bank shall be binding and conclusive on me/us for all purposes whatsoever and shall be conclusive evidence of the instructions, operations or transactions.
8. PSPL shall be entitled to add, vary, rescind or amend any of these terms and conditions at any time at its discretion.