

Terms and Conditions Governing POSB Work Permit Welcome to SG 2026 ("Promotion")

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

ELIGIBILITY

1. The Promotion shall run from 1 January 2026 to 31 December 2026 ("**Promotion Period**").
2. The Promotion is applicable for Work Permit Holders with a POSB Payroll Account ("**Account**") opened during the promotion period ("**Eligible Customer**") and holds a DBS Visa Debit Card ("**Card**").

PROMOTION MECHANICS

3. Eligible Customer must fulfil either of the following mechanics below to qualify for the Promotion as a Qualified Customer ("**Qualified Customer**") and receive up to S\$45 ("**Reward**").

3.1 Card Spend

- a. Receive S\$10 cashback when you spend an accumulated minimum of S\$200 with your Card (NETS transactions included) in each calendar month, capped at S\$40 per customer during the Qualifying Period.
- b. The Reward is subject to a cap of first 8,500 Qualified Customers per calendar month.
- c. The "**Qualifying Period**" refers to the first four consecutive calendar months from the Account opening date.
- d. Below is an illustration:

	Account Opening Date	Qualifying Period			
		Month 1	Month 2	Month 3	Month 4
Customer A	01 Jan 2026	Jan 2026	Feb 2026	Mar 2026	Apr 2026
Customer B	15 Jun 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Customer C	31 Dec 2026	Dec 2026	Jan 2027	Feb 2027	Mar 2027

- e. "**Qualified Spend**" refers to contactless and offline retail transaction(s) in local and/or foreign currencies that are charged to the Card (i.e with a transaction date) within a calendar month and posted to the Card at the point of computation and fulfilment.

- f. It **excludes** the following:
- i. payments made via AXS (except Pay+Earn), SAM and eNETS;
 - ii. payments made to CardUp, iPaymy, Mileslife and SmoovPay;
 - iii. payments to educational institutions;
 - iv. payments to financial institutions (including banks, online trading platforms and brokerages);
 - v. payments to government institutions and services (court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases and any other government services not classified here);
 - vi. payments to hospitals, professional service providers (including but not limited to accounting, auditing, bookkeeping services, advertising services, funeral services, legal services and attorneys) and payment for parking lots;
 - vii. payments to insurance companies (sales, underwriting and premiums);
 - viii. payments to non-profit organizations;
 - ix. payments made via online banking;
 - x. payments made via telephone or mail order;
 - xi. any top-ups or payment of funds to payment service providers, prepaid cards, any prepaid accounts or purchase of prepaid cards/credits (including but not limited to EZ-Link, GrabPay, NETS FlashPay, Razer Pay, ShopeePay & Singtel Dash);
 - xii. any transaction with transaction description "AMAZE*";
 - xiii. interest, finance charges, cash withdrawal, Cash Advance, balance transfer, bill payments via internet banking and all fees charged by DBS;
 - xiv. utility bill payments;
 - xv. transactions related to betting (including casino levy payment, lottery tickets, casino gaming chips, offtrack betting, and wagers at race tracks);
 - xvi. transactions related to crypto currencies; and
 - xvii. any other transactions determined by DBS from time to time.
- g. For non-Singapore dollar Qualifying Spend charged to a Card, the transaction amount posted in the Cardholder's registered card account (which is inclusive of the exchange rate conversion and commission, if any) will be considered as the amount of the Qualified Spend for the purpose of the minimum spend criteria for the Promotion. These values are subject to change based on the prevailing exchange rate on the posting date.
- h. The Reward earned is calculated based on the date of transaction in that calendar month. It excludes posted 0% interest-free instalment plan monthly transactions, posted My Preferred Payment instalment plan ("MP3") monthly transactions, interest, finance charges, cash withdrawal, Cash Advance, balance transfer, SAM online bill payments, bill payments via internet banking and all fees charged by DBS.

3.2 **PayNow**

- a. Receive S\$5 when you register for PayNow using your mobile number during the Account Opening Month.
- b. The "**Account Opening Month**" refers to the same calendar month from the Account opening date.

Below is an illustration:

	Account Opening Date	Account Opening Month
Customer A	01 Jan 2026	Jan 2026
Customer B	15 Jun 2026	Jun 2026
Customer C	31 Dec 2026	Dec 2026

- c. The Reward is exclusive to Eligible Customers with no prior PayNow registration in the last 12 months from 01 Jan 2025 to 31 December 2025.
- d. Qualified Customers who unlinked their POSB Payroll Account from PayNow via mobile number during the Qualifying Period and before Crediting Due Date will be disqualified to receive the Reward.
- e. Be the first 8,500 Qualified Customers per Account Opening Month to qualify for the Reward.

3.3 **Welcome Pack**

- a. Redeem a gift (valued at S\$3 to S\$5) at redemption locations by presenting your DBS Visa Debit Card and redemption voucher. The redemption voucher is included with your card mailer.
- b. This offer is exclusively for new Work Permit POSB Payroll Account holders. Limited to the first 1,000 redemptions per calendar month.
- c. Redemption vouchers are non-transferable and limited to one redemption per customer.

FULFILMENT

4. For **Card Spend**: Reward is calculated based on the date of transaction in that calendar month and posted by 3rd of the following month. Posted refunds into the Card account will be computed as a negative spend. Reward earned for the month's transactions will be credited within 60 days to your Account and reflected in your monthly bank account statement. For example, Qualified Customers for March 2026 will have the Reward credited latest by 31 May 2026.

5. For **PayNow**: The Reward will be credited to the Qualified Customer's POSB Payroll Account, which must be linked to PayNow via their mobile number and reflected on monthly bank statement.

Account Opening Month	Crediting Due Date
01 Jan – 30 Mar 2026	31 Jul 2026
01 Apr – 30 Jun 2026	31 Aug 2026
01 Jul – 31 Jul 2026	30 Sep 2026
01 Aug – 31 Aug 2026	31 Oct 2026
01 Sep – 30 Sep 2026	30 Nov 2026
01 Oct – 31 Oct 2026	31 Dec 2026
01 Nov – 30 Nov 2026	31 Jan 2027
01 Dec – 31 Dec 2026	28 Feb 2027

6. This Promotion is not valid in conjunction with any other DBS PayNow cash reward promotions with overlapping qualifying periods. Each eligible customer is entitled to receive a cash reward from only one (1) DBS PayNow campaign where qualifying periods or Account Opening Months overlap.
7. DBS Visa Debit Card and/or POSB Payroll Account ('Linked CASA Account') must be at good standing or not blocked for use and conducted in a proper and satisfactory manner as determined by DBS in its sole discretion at the time of crediting the Cashback. In the event that the DBS Visa Debit Card and/or POSB Payroll Account is delinquent, voluntarily or involuntarily closed or terminated or blocked for use for any reason whatsoever before the Reward is credited into the said account, DBS reserves the right not to credit the Reward.

GENERAL

8. DBS reserves the right to claw-back the Reward amount without prior notice if it reasonably determines that the customer is not eligible for the Reward, including where the Reward was awarded due to an error, cancelled or the transaction is not a retail spend.
9. DBS shall not be responsible for any failure or delay in posting of transactions which may result in any cardmembers being omitted from enjoying the Reward.
10. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any prior notice or liability to any party.
11. DBS' decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
12. All Cardmembers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Participants' personal data by/to the DBS' agent or vendors and such other third party for the purpose of the Promotion and Participants confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

13. Eligible Customer consents to DBS offering the Eligible Customer products/services that may be of interest to the Eligible Customer for marketing purposes in connection with Promotion. Such marketing messages may be sent via email, regardless of Eligible Customer's registration with the National Do-Not-Call Registry. This consent will override Eligible Customer's existing marketing consent with DBS.
14. Purchases are directly deducted from your bank account. There are potential risks of unauthorised signature-based, contactless or card-not-present transactions. Subject to the DBS Debit Card Agreement, the maximum liability for unauthorised transactions not due to your negligence is S\$100. Please allow up to 14 days to process refunds. DBS Debit Card Agreement Terms and Conditions apply. For a copy of the DBS Debit Card Agreement Terms and Conditions and DBS Cards Promotion Terms & Conditions, please visit www.dbs.com.sg/tc.